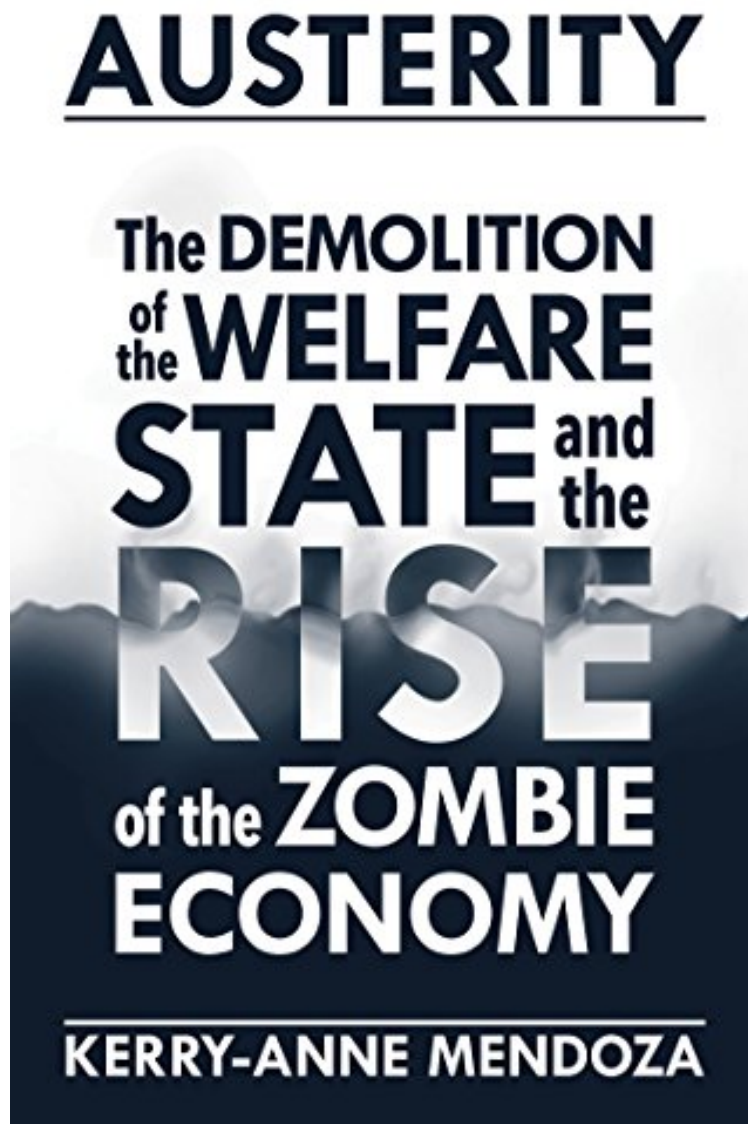


Austerity: The Demolition of the Welfare State and the Rise of the Zombie Economy

Kerry-anne Mendoza

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Kerry-anne Mendoza : Austerity: The Demolition of the Welfare State and the Rise of the Zombie Economy before purchasing it in order to gauge whether or not it would be worth my time, and all praised Austerity: The Demolition of the Welfare State and the Rise of the Zombie Economy:

7 of 7 people found the following review helpful. A very good but a tad depressing read. By Sohrabrosta Explains in simple terms why people feel poorer in real terms while the 0.01% are having a great time. It is quite depressing to

know that George Carlin's 'illusion of choice' seems to ring true. Be it the Tories or the Labourites in the UK or the GOP and the Corporate Democrats in the US, ordinary people have not much to look up to. Finally the Corporate Fascist Cabal has succeeded where others couldn't. They have managed to hide everything in velvet while managing to dumb down enough of the populace to think of their fellow brethren as sponging, no good free loaders not interested in doing a hard day's work. Nothing extraordinary is written in the book except for the fact that today's reality is explained step by step layering facts and logic repeatedly one on top of the other to make a neat narrative. A tad depressing nevertheless good read. 1 of 1 people found the following review helpful. Learn to question the assumptions behind "austerity" By G. Kuhn Under fractional reserve, workers pay capital to so-called creditors who did not have as much as 92% of the principle which was so-called "credited" (Basel III accords). At the bottom of the monetary cycle, politicians demand austerity from the workers, but a haircut is not demanded from the so-called creditors. This is the current case of Greece. Mendoza explains what this system leads to: credits (cards, mortgage/car credit contracts, Quantitative Easing) that provide a surge in the money supply that is designed to benefit Wall St, not Main St. 0 of 0 people found the following review helpful. A fascinating book that reveals what has been and still ... By Simon Hose A fascinating book that reveals what has been and still is going on in the UK. If recent election results have been puzzling for you, then read this book to find out what the mainstream media never report and what the agenda of the right in the UK really is.

For the last five years, Britain has been under the hammer of 'Austerity'. In its name, wages have been frozen, benefits have been slashed and public spending squeezed. The pain of a financial crisis caused by bankers and speculators has been borne by ordinary people all over the country – and by the poor and disabled most of all.

"Please read this book. In an age of cynicism, disinformation, sloppy journalism and despair, this is a joy - a heart-breaking, well-informed, intelligent and important joy. Read this book and tell anyone else you meet to read this book. It could help to save us all" -AL Kennedy, writer performer; "Quite simply one of the most definitive pieces on the current state of the UK. If you aren't angered or shocked by it, you haven't understood." - 5 star review; "Everyone should read this. Thoroughly researched, clearly reasoned explanation of why the country is in the state it is in." - 5 star review About the Author Kerry-anne Mendoza is a writer, blogger and activist. She is the author of the Scriptonite Daily blog which explores matters of current affairs, politics, economics and ideas. She is also a contributor to New Internationalist, openDemocracy, Trebuchet Magazine, the Occupy News Network and others. She left her career as a Management Consultant having held senior positions in banking, local government and the NHS to be part of the Occupy Movement and has since worked as a writer and campaigner for social, economic and environmental justice.