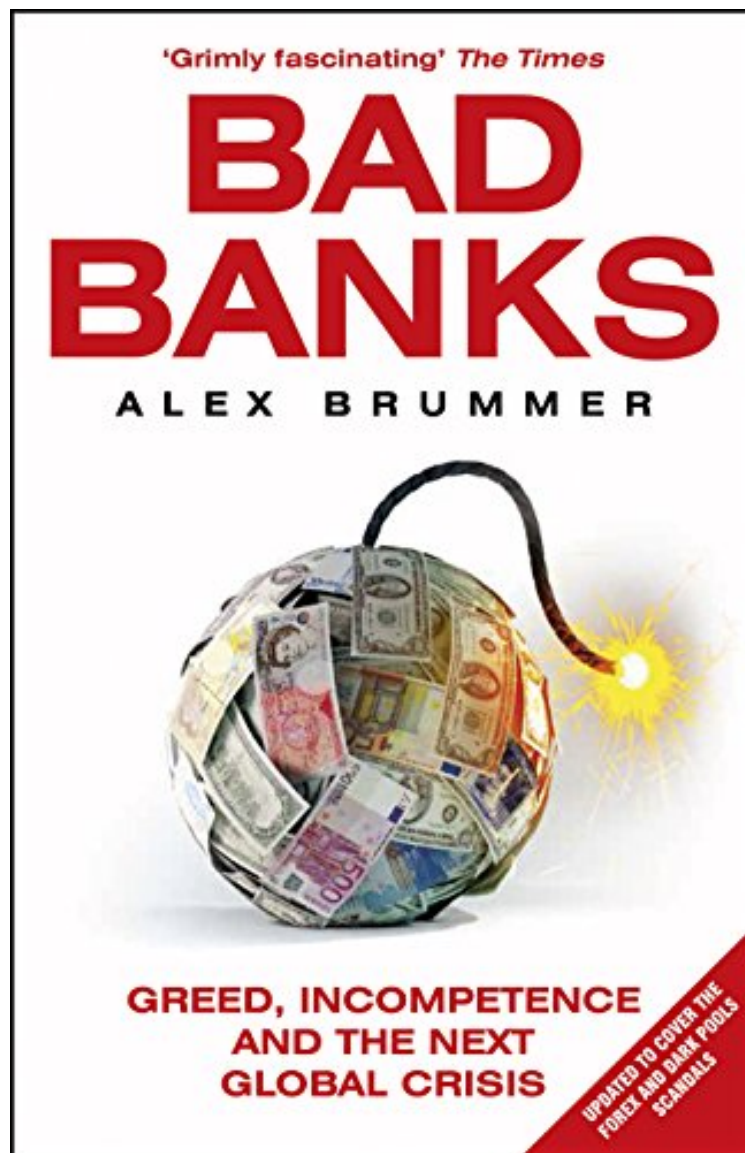


Bad Banks: Greed, Incompetence and the Next Global Crisis

Alex Brummer

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Alex Brummer : Bad Banks: Greed, Incompetence and the Next Global Crisis before purchasing it in order to gage whether or not it would be worth my time, and all praised Bad Banks: Greed, Incompetence and the Next Global Crisis:

0 of 0 people found the following review helpful. A very knowledgeable British takeBy NoelA very interesting British perspective on the issue of financial follies and flawed corporate governance.It is amazing and sad to be confronted with evidence upon evidence as to how much banking had changed in thirty years.Finally, one tends to conclude that, while avoiding another crisis is both futile and far too costly, it most likely would behoove governments to devise

ways to make top bank executives personally liable in case of bankruptcy, along the lines suggested by Warren Buffett. 0 of 0 people found the following review helpful. A very enjoyable read By G. Davies I enjoyed the focus on UK banks and institutions as all the other books around this topic which I have read were definitely US biased. The fact that it covered the crash and the somewhat futile attempts by the banks to restructure even up to as late as last year 2014, also helped to distinguish this book. A very good read.

Bad Banks is a gripping account of the problems and scandals that continue to bedevil the world's banking system some eight years after the credit crunch. It follows the fortunes and misfortunes of individual banks, from RBS to Lloyds. It exposes instances of mis-selling, money laundering, interest rate fixing and incompetence. And it considers the bigger picture: how the failings of the world's banking system are threatening to undermine our future economic security. Alex Brummer, the City Editor of the Daily Mail, has had access to all the major players, from HBOS's Andy Hornby, to former Governor of the Bank of England Sir Mervyn King, to the ex-Chief Executive of Barclays, Bob Diamond, to Lloyds' Antonio Horta-Osorio. His book is an insightful and terrifying account of institutions once renowned for their probity, but now all too often a byword for incompetence, and worse.