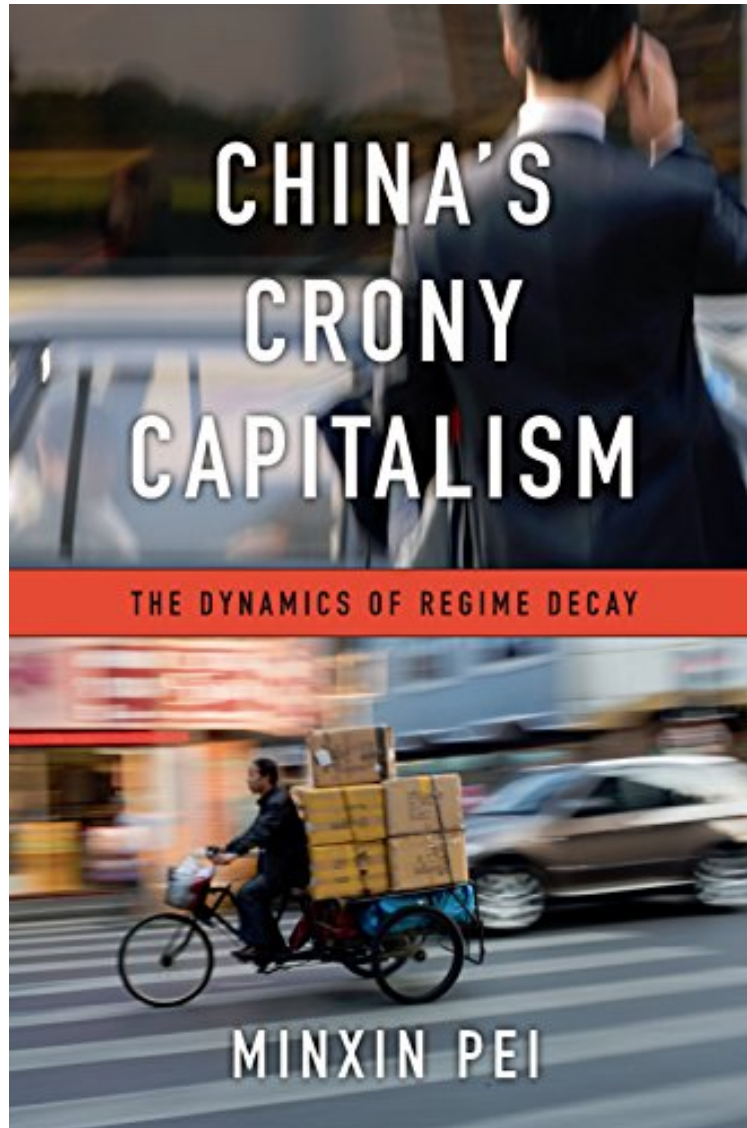


China's Crony Capitalism

Minxin Pei

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Minxin Pei : China's Crony Capitalism before purchasing it in order to gauge whether or not it would be worth my time, and all praised China's Crony Capitalism:

6 of 6 people found the following review helpful. Tedious and Fascinating - complex schemes of corruption
By Tom
This book is full of statistical analysis based on convicted persons at all levels of government. It is both tedious and fascinating. The amount of corruption and the various motives across the Chinese society is well documented. It is difficult to read as the Chinese names are not easy to remember, but that is simply my lack of exposure to their language. What is fascinating is the many motives and the complexity of the schemes involved to maintain the

corruption, with the end goals of power and money. 0 of 0 people found the following review helpful. Fascinating, important and alarming; and alarming. By W. D ONEIL This book is fascinating, exceptionally important and alarming. Pei shows how pervasive one particular form of corruption, collusive corruption involving networks of bureaucrats and entrepreneurs to loot the state for private gain, has become in China since 1992. He builds on the insights of institutional economics to explain clearly why this particular kind of corruption emerged only after Tiananmen and why it occupies a special place in China. He shows that it poses a grave threat not only to the continuing rise of prosperity but to the vitality and survival of the Chinese system of government. Although he draws on much current economic and political theory he explains it all quite clearly and without undue technicalities. In addition what he says provides a lot of food for thought regarding the economic and political future of a United States where collusive corruption is visibly (and not-so visibly) advancing by the day. 0 of 0 people found the following review helpful. Good look at corruption in China By Eddie Choo Pei Minxun looks at corruption in China in a very detailed manner. From this book, corruption looks like an entrenched part of the system. Given also recent discoveries about the corrupt relatives of the highest leaders in the country, it looks like corruption is a feature of China's governance. I only wished there was a more explicit framework - otherwise this is a very good book on corruption in China.

China's efforts to modernize yielded a kleptocracy characterized by corruption, wealth inequality, and social tensions. Rejecting conventional platitudes about the resilience of Party rule, Minxin Pei gathers unambiguous evidence that beneath China's facade of ever-expanding prosperity and power lies a Leninist state in an advanced stage of decay.

Pei makes a powerful and convincing assertion that China's party-state is both predatory and decaying as he analyzes the nature of destructive collusive behavior. An important book by one of our leading analysts of Chinese politics. (Joseph Fewsmith, author of *China since Tiananmen*) While many debate about how capitalist and market-driven China is, Pei shows in this sobering book that the real issue is the quality of Chinese capitalism. No one has detailed the evolution of corruption in China as ably and as comprehensively. An excellent work, whose timing could not be better. (Yasheng Huang, author of *Capitalism with Chinese Characteristics*) Pei's penetrating account of what he terms the "rapacious crony capitalism" spawned by China's economic rise is lucid, provocative, and deeply disturbing. This is a distinctive contribution to debates about the staying power of China's political system and the limits of its model of economic development. (Andrew G. Walder, author of *China Under Mao*) Pei's book is quietly devastating. In sober, restrained language, he exposes the full gravity of corruption in China. Presenting a wealth of evidence, he shows that this is not the unfortunate by-product of rapid economic growth but the result of strategic choices by the party. With clinical precision, Mr Pei explains how corruption operates at every level, perverting each branch of the party-state and subverting the political authority of the regime. This book is essential reading for anyone who wishes to understand China today, or engage with it at any level, in any field. (The Economist 2016-10-15) This is an unparalleled and meticulous analysis of the deeply embedded and widespread corruption engulfing the world's second-biggest economy. Pei has pulled apart the spiderwebs of Chinese corruption by scrutinizing the published accounts of more than 250 of those penalized for bribery. The details, down to their single or multiple mistresses, orgies and the involvement of their families, make the narrative and conclusions vivid and convincing. In his path-breaking analysis, Pei reveals the vast scale in post-Tiananmen China of "collusive corruption"; [An] overwhelmingly convincing and dispiriting book. (Jonathan Mirsky Times Higher Education 2016-11-17) Xi Jinping claims to be eliminating corruption from China's economic and political systems. Pei, one of the world's most knowledgeable scholars, argues that this is impossible because corruption is the system. The liberalization of markets has combined with the absence of clear property rights to allow the well-connected to accumulate vast fortunes through looting state property. (Martin Wolf Financial Times 2016-12-02) As Minxin Pei notes in a brilliant book, China's Crony Capitalism, it is all too easy for a would-be strongman to use the charge of corruption as a cudgel against rivals. Yet it is so effective precisely because it is plausible. Using evidence published by the Chinese authorities, Pei shows that collusive corruption is pervasive. It distorts the economy, degrades administration and robs the party of its social legitimacy. (Martin Wolf Financial Times 2016-12-14) Minxin Pei vividly demonstrates how corruption in China is not merely a governance challenge: it is a fact of life. Corruption permeates business, politics, and even personal relationships to a startling degree. It is a damning portrait, in which China resembles the United States during the Gilded Age, complete with robber barons, crime bosses, and dirty politicians? and with all the excesses intensified by authoritarian one-party rule. Pei's bleak view is sobering, especially because his conclusions are based on careful analysis of a rich data set. (Dali Yang Foreign Affairs 2017-06-13) About the Author Minxin Pei is Tom and Margot Pritzker Professor of Government and Roberts Fellow, and Director of the Keck Center for International and Strategic Studies, at Claremont McKenna College.