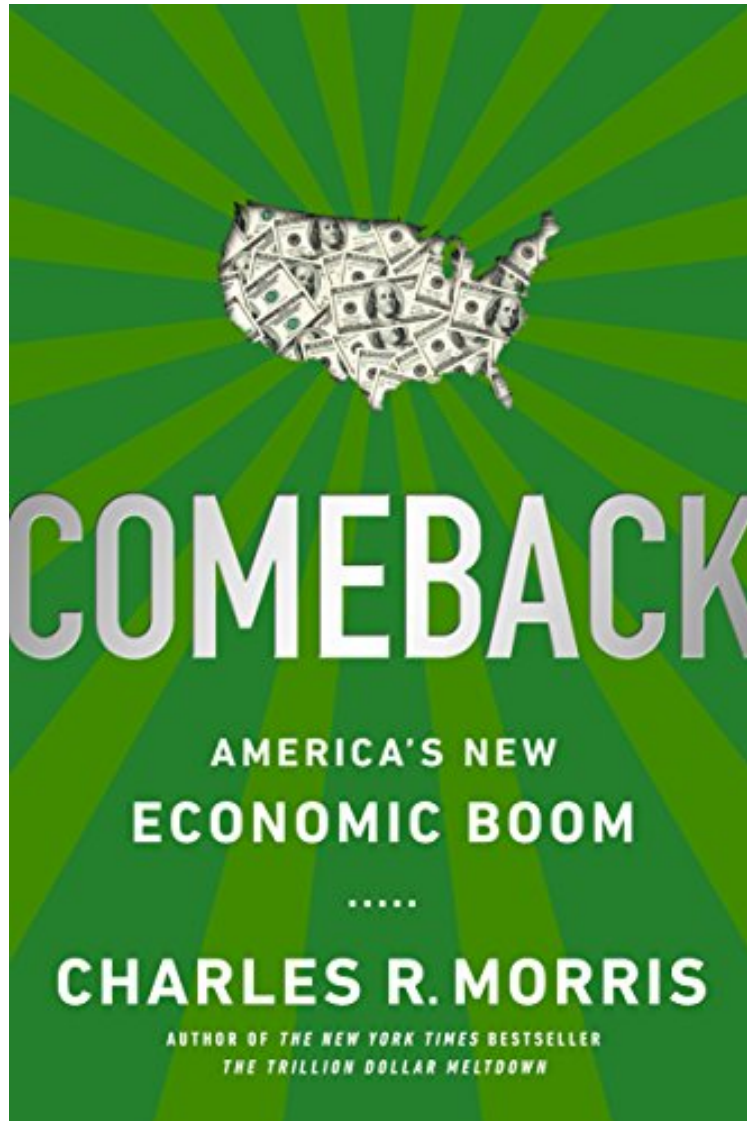


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## Comeback: America's New Economic Boom

*Charles R. Morris*

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**Charles R. Morris : Comeback: America's New Economic Boom** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Comeback: America's New Economic Boom:

1 of 1 people found the following review helpful. Finally the prospect of a good economic future, if we take heed By JCFinally - good economic news.... Given that a resurgence in our country's untapped, enormous natural energy resources could revitalize U.S. manufacturing advantage at home and make the U.S. energy independent, "there is good reason to believe our best years as a country are ahead of us, not behind us," to paraphrase a line from the late, ex-President Reagan. The author carefully explains various common misunderstandings and cites differing opinions of authoritative sources to avoid selective fact gathering. His weighing of facts is to be applauded. If anything he calls for

the necessity of requiring the disclosure of more facts to make better public policy decisions, which apparently does not sit well with self-interest parties. His final chapters are for us to heed with additional suggestions on what will make the prospects successful. In the strategy of debate, it is said that when arguing, attack the facts and if unsuccessful, then attack the logic; when all else fails, seed suspicion in the other person's intentions. Reading other reviews of his book, it is obvious that critics are busy at work. Yet the author is persuasive to an audience whose agenda is to serve the public good starting with the revival of middle class jobs. A compelling 5 Stars. 0 of 0 people found the following review helpful. This is the best book on the economy that I have read in years. By Customer This is the best book on the state of the economy that I have read in years. I bought it at a promotional price but it is well worth the full retail value. Do not miss this one. It is a full five stars and then some. 0 of 0 people found the following review helpful. Back to the Future By DSAs usual, Charles Morris has his finger on the pulse. His analysis is clear, crisp, to the point and well argued. He is among the top financial-economic commentators of his generation--and this book delivers on it's important story.

Charles R. Morris's *The Trillion Dollar Meltdown* (2008) was the first book to warn of the impending financial crash in all its horrific scale and speed. Now, with *Comeback*, Morris reveals that the United States is on the brink of a strong recovery that could last for twenty years or more. The great economic boom times in American history have come because of fortuitous discoveries. Natural resources (coal first, then oil) fueled vast economic and industrial expansions, which in turn helped create and supply new markets. The last genuine economic game changer was the technology boom of the 1990s, which gave the U.S. a global competitive advantage for a while based on electronics and silicon. One of the first writers and analysts in the U.S. to predict that the tech boom would lead to a period of sustained economic growth was Charles Morris. In defiance of the recessionary times (in 1990), he saw the coming boom. Now, in 2013, he sees the threshold of another. This time the gift is natural gas. The amount and distribution of gas in American shale is so vast that it has the potential to transform the manufacturing economy, creating jobs across the country, and requiring a new infrastructure that will benefit the nation as a whole. Because of fracking, jobs that once would have been outsourced abroad will return home, America can become a net exporter of energy, and cheap energy will provide the opportunity for innovation and competition. In light of this new opportunity, and other complementary developments Morris explores in this book, the U.S. ought to be approaching the future with a robust self-confidence it has not experienced in a while. But we could fumble it away. The gold-rush style of shale boom companies does not make them good neighbors. A counter-reaction could put their industry, and the new era of national prosperity, at risk. We also have a political system that has the capacity to spoil the benefits of this huge boon. If the wealth locked in the continental shelf is not shared for the general economic good, but is instead exploited in short-term profiteering, then many of the opportunities that exist will be choked off by a few very rich corporations. Managing the great bonus of the vast store of cheap energy is going to become a defining political challenge in the years ahead. At the threshold of a thrilling opportunity, Morris is a brilliantly perceptive guide.

Mr. Morris adroitly explains the workings of "the splendid technology that makes [shale] possible," ...[arguing] that this unconventional revolution could support more than four million jobs... He also makes a compelling case that the U.S. is significantly under-investing in ...infrastructure... The contribution of "Comeback" is to cogently lay out the bright economic consequences of the unconventional oil and gas revolution and the revival of manufacturing. Daniel Yergin, Pulitzer-Prize winning author of *The Prize: the Epic Quest for Oil Money and Power*. (Wall Street Journal) Morris (*The Trillion-Dollar Meltdown*, 2008, etc.) presents a persuasive, upbeat forecast of economic growth, starting now, for the United States... [He] has a companionable voice, affable and easy, but with words chosen for maximum clarity. He tackles three elements of the American economy...: hydrocarbons from shale; investment in infrastructure and manufacturing; and health care. Serious bureaucratic, technological and environmental issues, unpacked with facility, provide digestible food for thought. Kirkus s In *Comeback: America's New Economic Boom*, author Charles Morris refers to "the new X-factor, the American energy advantage." The "game changer"--shale oil and gas technology and production--has put the United States and Canada in the world's leading economic saddle.... Yes, technologically unlocked oil and gas has created an energy revolution and industrial bright spot in the... Obama era. Forbes Charles Morris, the author of the bestselling crisis book *The Two Trillion Dollar Meltdown*... [has] released a sequel volume--albeit a slim one--called *Comeback: America's New Economic Boom*. His cause for celebration? The fracking revolution. The nation's supply of natural gas locked in shale "is so vast that it has the potential to transform the manufacturing economy, creating jobs across the country and requiring a new infrastructure that will benefit the nation as a whole." Daniel Gross (Daily Beast/Newsweek) Mark J. Perry, AEI Ideas (blog) "Charles Morris (who accurately predicted the crash of 2008) discusses the main themes of his new book "Comeback: America's New Economic Boom" with NPR, here's an excerpt: It's the best-kept secret in the economics media: The United States is on the brink."