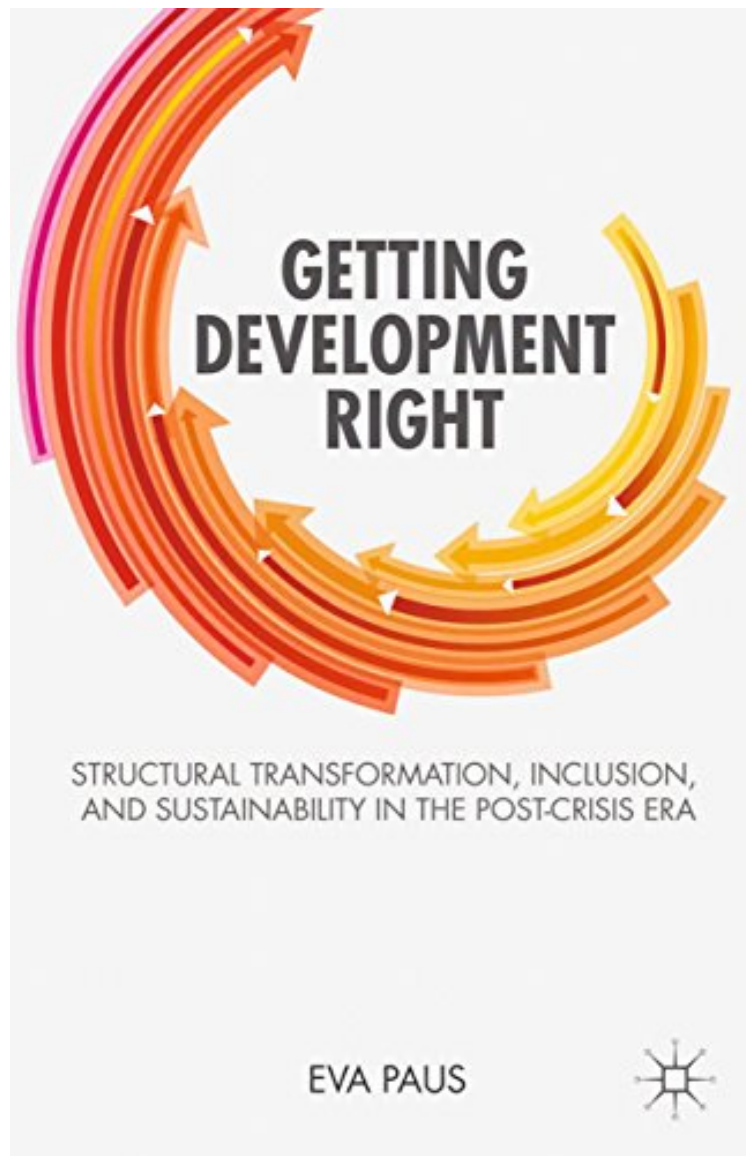


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Getting Development Right: Structural Transformation, Inclusion, and Sustainability in the Post-Crisis Era

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Era:

The celebratory tone about the emergence of the BRICs and the improved growth in Sub Saharan Africa and Latin America during the 2000s obscures the reality that, for large parts of the developing world, the development challenges are more acute than ever before. After three decades of Washington Consensus policies, deepening globalization, and China's and India's increasing competitiveness in ever more goods and services, many developing countries are now facing three critical challenges: how to engender a transformation of the production structure that creates many more productive jobs, how to make growth more inclusive, and how to stimulate a growth process compatible with environmental sustainability. This book brings together development scholars and practitioners from multiple academic disciplines and policy perspectives to analyze important facets of this triple challenge, to explore interconnections among them and suggest strategies for overcoming the challenges in the current age of globalization. Three features distinguish this book from other current works in the field. First, this book looks beyond the current global crisis and short-term growth opportunities and analyzes the challenges to development from a long-term perspective. Second, books on the barriers to development tend to concentrate on one of the three challenges, e.g. Barbier (2010) A Global Green New Deal on environmental sustainability; Cimoli, Dosi, Stiglitz (2009) Industrial Policy and Development on structural transformation; and Milanovic (2011) The Have and the Have-Nots on exclusion. This book, in contrast, brings the three challenges together to emphasize that they challenges are interlinked and that strategies and policies must begin to recognize these interconnections to address different aspects of the challenges concomitantly. Finally, the contributors to the book include some of the most renowned development thinkers of our time.

"Finally, a twenty first century book about development that emphasizes how growth, diversification, equality, and the environment are the key ingredients for prosperity. This book couldn't come at a better time, as policy-makers and scholars debate what is next for the Millennium Development Goals." - Kevin P. Gallagher, Boston University, Boston, USA "This book presents a valuable collection of studies that deal with the challenging trade-offs among inclusionary growth, environmental sustainability and structural transformation. It emphasizes the importance of growth-enhancing structural transformation as the basis for growth. An integrated approach is needed because an isolated analysis of each of the challenges is of limited use. This book is an important step in our common journey towards an integrated solution." - Keun Lee, Seoul National University, South Korea "Developing countries today face a triple challenge: how to increase productivity, reduce inequalities of opportunity, and sustain environmental quality. Getting Development Right offers fresh insights into all three pieces of the development puzzle. The book strikes a fine balance in analyzing both the obstacles and the opportunities being created by the global integration of markets and governance." - James K. Boyce, University of Massachusetts, Amherst, USA "Finally, a twenty first century book about development that emphasizes how growth, diversification, equality, and the environment are the key ingredients for prosperity. This book couldn't come at a better time, as policy-makers and scholars debate what is next for the Millennium Development Goals." - Kevin P. Gallagher, Boston University, Boston, USA "This book presents a valuable collection of studies that deal with the challenging trade-offs among inclusionary growth, environmental sustainability and structural transformation. It emphasizes the importance of growth-enhancing structural transformation as the basis for growth. An integrated approach is needed because an isolated analysis of each of the challenges is of limited use. This book is an important step in our common journey towards an integrated solution." - Keun Lee, Seoul National University, South Korea "Developing countries today face a triple challenge: how to increase productivity, reduce inequalities of opportunity, and sustain environmental quality. Getting Development Right offers fresh insights into all three pieces of the development puzzle. The book strikes a fine balance in analyzing both the obstacles and the opportunities being created by the global integration of markets and governance." - James K. Boyce, University of Massachusetts, Amherst, USA From the Back Cover The celebratory tone about the emergence of the BRICs and the improved growth in Sub Saharan Africa and Latin America during the 2000s obscures the reality that, for large parts of the developing world, the challenges of development are more acute than ever before. After three decades of Washington Consensus policies, deepening globalization, and China's and India's increasing competitiveness in ever more goods and services, many developing countries are now facing three critical challenges: how to engender a transformation of the production structure that creates many more productive jobs, how to make growth more inclusive, and how to stimulate a growth process compatible with environmental sustainability. Getting Development Right brings together some of the most renowned development scholars and practitioners from multiple academic disciplines and policy perspectives to analyze important facets of this triple challenge and suggest strategies for overcoming the challenges in the current age of globalization. Unlike other books on development, Getting Development Right looks at the current global crisis and short-term growth opportunities from a long-term perspective, emphasizing that the three main challenges are interlinked, and that strategies and policies must recognize

these interconnections to address different aspects of the challenges concomitantly.