

# Global Corruption: Money, Power and Ethics in the Modern World

*Cockcroft Laurence*

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## GLOBAL CORRUPTION

Money, Power and Ethics in the Modern World



Laurence Cockcroft

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**Cockcroft Laurence : Global Corruption: Money, Power and Ethics in the Modern World** before purchasing it in order to gage whether or not it would be worth my time, and all praised Global Corruption: Money, Power and Ethics in the Modern World:

0 of 0 people found the following review helpful. Four StarsBy tgYes it was good. A convoluted piece but interesting0 of 1 people found the following review helpful. WonderfulBy michael c ahrensLaurence Cockcroft is a master of the subject and brings a wealth of experience. His Chapter headings neatly depict the major threats and current challenges in curbing corruption and the influence of organised crime.6 of 7 people found the following review helpful. A Missed Opportunity.By Nandt1A wide-ranging discussion of corruption around the world, written by an author described as

one of the founders of the leading anti-corruption organization Transparency International, sounds like an appealing read. Sadly the opportunity has been largely squandered. Neither Mr. Cockcroft nor his publisher seems to believe in doing one's research and -- especially -- checking one's facts. As a result, the book is littered on a large scale with factual errors both mundane (dates, proper names, etc.) and more consequential, including serious misreadings of the political context for corruption in a number of the countries discussed here (e.g., the depiction of Mario Vargas Llosa of Peru as a strong presidential candidate from the Left, when in fact he ran on a neo-liberal platform for a center-right party, or a scrambled account of the role of Mexico in the international cocaine trade). This is a lazily-written book and it shows. A pity!

Corruption has played a pivotal role in determining the current state of the world - from mass poverty in developing countries, to the destruction of natural resources and to the erosion of trust in political parties. Laurence Cockcroft here argues that corruption has to be seen as the result of the interplay between elite 'embedded networks', greed and organised crime. He shows how the growth of corruption has been facilitated by globalisation, the integration of new and expanding markets into the world economy, and by the rapid expansion of 'offshorer' financial facilities. These facilities provide a home to largely unregulated pools of finance derived from personal fortunes, organised crime and pricing malpractice in international trade. By identifying the main drivers of corruption worldwide and analyzing the current action to control them, this book suggests ways in which the problems caused by corruption can be addressed and ultimately prevented.

'Corruption is a tax on development, whose main victims are the world's poorest people. But wherever it grows, it hollows out governing institutions and undermines prosperity and stability. Laurence Cockcroft has written a brilliant analysis of its scale and malign results. His book deserves a place on the library shelf of everyone committed to sustainable development in free and plural societies.' - Lord Patten, former European Commissioner and former Governor of Hong Kong 'Laurence Cockcroft has built a formidable reputation as an anti-corruption crusader and co-founder of Transparency International. He deserves personal credit for the development of anti-bribery legislation. His views on the way forward deserve close attention.' - Vince Cable 'You can save a lot of money and time by reading this book in which Laurence Cockcroft provides a candid narrative, distilling his experience in countries all over the world on corruption and its possible solutions. This makes for fascinating reading; Cockcroft allows you to understand that there is no chaos but only complexity.' - Luis Moreno-Ocampo, former Prosecutor of the International Criminal Court 'This thought-provoking book takes a wide sweep through the cause of corruption and its historical reality. It is a problem that will never disappear but must be constantly challenged and contained. This book will assist the struggle.' - Clare Short, Chair of the Extractive Industries Transparency Initiative (EITI) and former Secretary of State for International Development  
About the Author Laurence Cockcroft is a Development Economist. He is a Founder of Transparency International, the global civil society organization against corruption, and was formerly Chairman of its UK chapter. He is the author of *Africa's Way: A Journey from the Past* (I.B.Tauris).