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# Globalization for Development: Meeting New Challenges

*Ian Goldin, Kenneth Reinert*

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Ian Goldin and Kenneth Reinert



NEW EDITION

## Globalization for Development

Meeting New Challenges

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**Ian Goldin, Kenneth Reinert : Globalization for Development: Meeting New Challenges** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Globalization for Development: Meeting New Challenges:

0 of 0 people found the following review helpful. tough to readBy mgcI would recommend this book for someone with a background in globalization or a related topic. For someone like me, who is just starting to learn about it through a graduate class, this book was hard to follow. A simpler version would be a better introduction.

Globalization and its relation to poverty reduction and development are not well understood. This book explores the ways in which globalization can overcome poverty or make it worse. The book defines the big historical trends, identifies the main globalization processes - trade, finance, aid, migration, and ideas - and examines how each can contribute to economic development. By considering what helps and what does not, the book presents policy recommendations to make globalization more effective as a vehicle for shared growth and poverty reduction. It will be of interest to students, researchers, and anyone concerned with the effects of globalization on international development.

"This book is essential reading for anyone interested in globalization and development. It provides important new insights and perspectives into how global flows of finance, trade, migrants, and ideas shape development and advances the debate by identifying urgently needed policy changes for a more inclusive globalization."--Joseph Stiglitz, Nobel Laureate in Economics 2001 and Professor of Economics, Columbia University

"Globalization may need defense, but it also needs reform. The authors tell us the story so far and go on to propose ways and means of getting to a happier ending. The ways identified, based on fine empirical assessment, certainly deserve our serious attention."--Amartya Sen, Nobel Laureate in Economics 1998 and Lamont University Professor and Professor of Economics and Philosophy, Harvard University

"This book cuts through the confusion of many discussions of globalization. In particular, it gives a clear definition in terms of the basic flows that embody interaction among countries, including trade, migration, and so on. This provides a clear analytical framework for analyzing the impact of globalization on development and thus on reducing poverty. It is a first-class piece of work and a 'must-read' for those seeking clarity on one of the great issues of our time."--Professor Lord Nicholas Stern, IG Patel Professor of Economics and Government and Chair of the Grantham Research Institute, LSE

"This book draws on a wealth of cross-country experience and knowledge to demonstrate that globalization has the ability to contribute to poverty alleviation, but only under certain circumstances. As such, it provides invaluable insight to development practitioners and policy makers alike. It contains not only a lucid analytical framework in which to analyze these tradeoffs, but also some invigorating ideas on how globalization can be made to work for the poor. In this, it is a vital area for anyone concerned about a fairer sharing of our communal prosperity."--Trevor A. Manuel, Head of National Planning Commission and former Minister of Finance, South Africa

"This analysis goes beyond theory and suggests national and global policies to be adopted in order to address the dire matter of poverty. This well written book convinces readers that globalization can be made to work for the poor and is an essential guide for practitioners in this field."--Pascal Lamy, WTO Director-General

"Much has happened since the first edition of this skilful overview of issues in globalization and development. The recent turmoil in the Euro-zone and the world economy make this edition all the more timely."--Kemal Dervis, Vice President and Director, Global Economy and Development, Brookings

About the Author

From 2001 to 2006, Prof. Goldin was at the World Bank, where he served as Director of Development Policy (2001 to 2003) and Vice President (2003 to 2006). From 1995 to 2001 he was Chief Executive and Managing Director of the Development Bank of Southern Africa. During this period, he served as an advisor to President Mandela. Previously, he worked at the European Bank for Reconstruction and Development (EBRD) and at the OECD Development Centre. Prof. Goldin holds a B.Sc. and B.A. (Hons) degree from the University of Cape Town, a M.Sc. from the London School of Economics and an M.A. and D.Phil. from the University of Oxford. He has received numerous awards and prizes, and has been knighted (Chevalier) by France and was nominated Global Leader of Tomorrow by the World Economic Forum. He has published over fifty articles and thirteen books, including *Exceptional People: How Migration Shaped Our World and Will Define Our Future* (PUP, 2011) and *The Economics of Sustainable Development* (CUP, 1995).

Professor Reinert received his Ph.D. in Economics from the University of Maryland and held the positions of Senior International Economist at the US International Trade Commission and Associate Professor of Economics at Kalamazoo College. He has consulted for the World Trade Organization, the World Bank, the OECD Development Centre, and the US Department of Commerce. Professor Reinert has published over 60 journal articles and book chapters in the areas of international trade, economic development, and environmental policy. He has co-edited *Applied Methods for Trade Policy Analysis: A Handbook* (CUP, 1997), was Lead Editor-in-Chief of the two-volume *Princeton Encyclopedia of the World Economy* (PUP, 2009), and authored *An Introduction to International Economics: New Perspectives on the World Economy* (CUP, 2012).