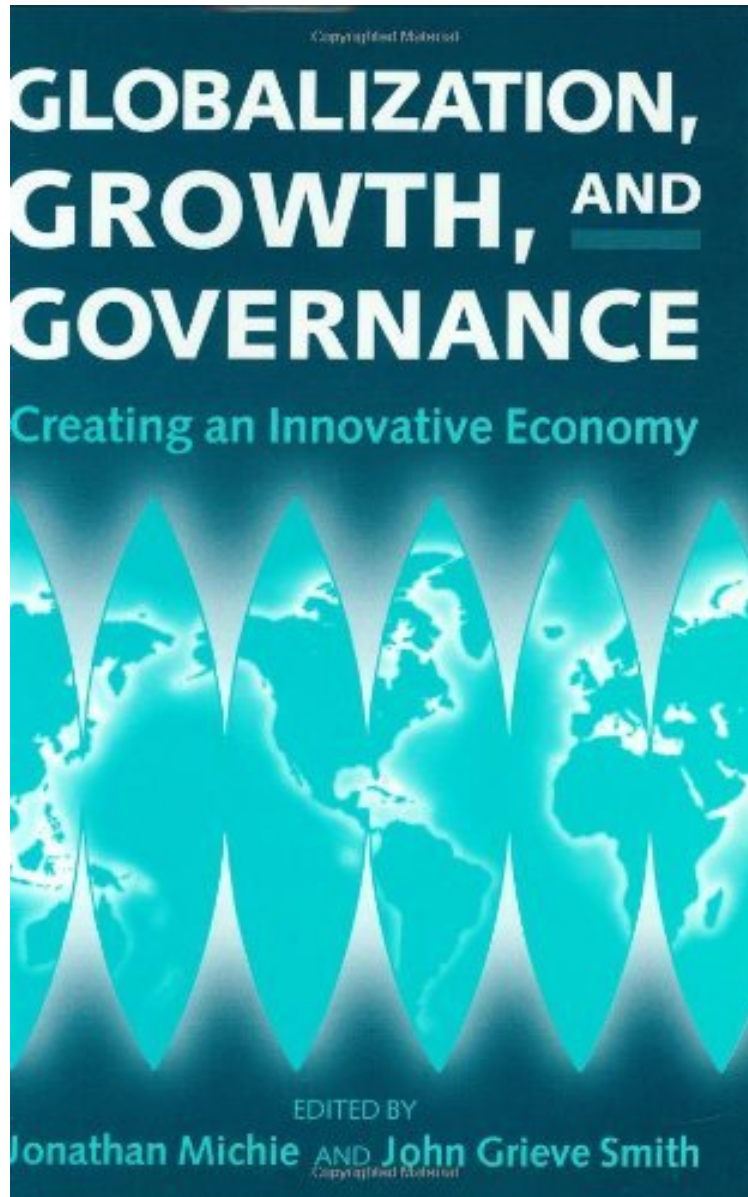


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Globalization, Growth, and Governance: Creating an Innovative Economy

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2 of 2 people found the following review helpful. Innovation, Competitiveness, and GrowthBy Suckwoo LeeWith the

global competition ever more intensified, there has been a plethora of literature on innovation and technology. With no doubt, those interests focus on the competitiveness of the firm or national economy. This edited volume is no exception. But unlike other books, the point of emphasis is somewhat shifted to the left: what is the impact of global competition on the inequality between the North and the South; unemployment or job creation; uneven developed competitiveness among regions, in particular G3; the prospect of small and medium-sized enterprise. The overall thread of this book is much more akin to ones of development economics than those of other materials. This book is the one of the series: 'Unemployment in Europe' 'Managing the Global Economy' 'Creating Industrial Capacity: Towards Full Employment' 'Employment and Economic Performance' You can guess what would be the tone and interest of papers in this book from the name of other books in the series. Those are particularly concerned with how to restore full employment, particularly in Europe. Writers delve into how to make innovation more benign and less threatening to the job creation. But naturally, job creation is not attainable without flexibility and company dynamics especially on the face of globalization. So this volume focuses on how firms can be made more innovative to introduce new products and services, open up new markets and develop new industries. Most model cases are from the US and Japan. Vis-a-vis globalization, writers intend to draw policy recommendations to sustain prosperity by way of stimulating technological development. But when it comes to real actor to foster the development, the point is far from clear, and that, not that realistic. They seem to have Japanese developmental state in mind. But I'm not that positive to that kind of position as a student of Japanese economy and a Korean. Besides, each paper is not that bad. Thou those are hard to be said as innovative, well written and giving good vantage point on the subject. But overall quality of the book looks not that brilliant. I can't be sympathetic to the conclusion. To me, their appraisal of East Asia is not that appealing. And their position doesn't go beyond the context of EU area. If you have interest in the topic of innovation, competitiveness, and development, papers in this book are surely helpful. But if you are not oriented in those field, this book should be not your choice. If you want to be accustomed to the field of innovation, and to know what is the state of art discussion, read 'The Dynamic Firm'. If you want to be oriented to innovation and technology from the view of development, Ruttan's 'Technology, Growth, and Development' should be the pick. It's much more systematic and influential.

This book is about the processes of innovation at the global, national, and corporate levels. It explores the contexts, complexities, and contradictions of innovation from a range of disciplinary perspectives and is divided into three main sections. In the first on Globalization and Technology, international contributors explore the links between changing systems of production and competitiveness; the impact of new technology and innovation on international labour markets; and the innovation practices of global firms. In the section on Innovation and Growth, a close look is taken at the innovation decisions and activities of individual firms. The evidence in these chapters challenges many assumptions about the nature of competitive behaviour and the co-operative links between firms. In the section on Governance, Business Performance, and Public Policy, the contributors examine the relationship between governance systems and firms' innovation strategies and decisions, assessing the capabilities and characteristics of different models of capitalism. The book concludes with a discussion of the most effective approach to industrial policy in the 'innovative economy'. Interdisciplinary and international in its scope this book provides important evidence and arguments on the processes of innovation and in so doing addresses real challenges for policy-makers, managers, and academics alike.

"This book not only extends the frontiers of knowledge in social sciences: globalization theory, the theory of innovation and learning, public policy formation, globalization and technological innovation, but also reflects the vast interdisciplinary scope of the field." "...this volume offers a number of challenging ideas and insights into the nature of innovation, and its link with the conditions of the global economy, and it merits serious attention by current and future researchers." Dr Emanuela Todeva, Long Range Planning, Vol 32, No 6, 1999 About the Author Jonathan Michie is at Birkbeck College, University of London. John Grieve Smith is at Robinson College, Cambridge.