

[Read download] globalization: n. the irrational fear that someone in China will take your job

## globalization: n. the irrational fear that someone in China will take your job

*Bruce C. N. Greenwald, Judd Kahn*  
audiobook / \*ebooks / Download PDF / ePub / DOC



#1146806 in eBooks 2008-11-03 2008-11-03 File Name: B0017SUYSM | File size: 27.Mb

**Bruce C. N. Greenwald, Judd Kahn : globalization: n. the irrational fear that someone in China will take your job** before purchasing it in order to gage whether or not it would be worth my time, and all praised globalization: n. the irrational fear that someone in China will take your job:

0 of 0 people found the following review helpful. Greenwald bucks the herdBy Geo LairdProfessor Greenwald is know for his value investing focus at Columbia, in the tradition of Buffett and Columbia profs who really pioneered

the concept. As usual, Bruce goes against the herd mentality to realistically discuss globalization. He doesn't argue that the loss of manufacturing jobs has been good for America but instead essentially says that globalization is often misunderstood and mischaracterized. This book has already been vindicated with the realities that some companies are bringing back certain jobs to the USA and China is experiencing significant wage inflation, hurting their competitiveness. You don't have to agree with everything, but it works because it challenges our tendency to think conventionally. 0 of 0 people found the following review helpful. Local trumps global By Robert Shimkoski The book argues that the effects of globalization are exaggerated and that local trumps global. Even foreign manufactured products have to be marketed and distributed locally. Thus, service industries will offset the loss of manufacturing jobs in the US. However, we need a new reserve currency to replace the US dollar in order to reduce the US trade deficit which he says is driven by the use of the US dollar as a reserve currency by other nations. He suggests that the IMF issue the new currency. 0 of 0 people found the following review helpful. Four Stars By nasser kholoussi You can't ignore it if you are interested in international economic careful appraisal

In *Globalization*, authors Bruce Greenwald and Judd Kahn cut through the myths surrounding globalization and look more closely at its real impact, presenting a more accurate picture of the present status of globalization and its future consequences. Page by page, they uncover the real facts about globalization and answer the most important questions it raises, including: Will globalization increase or diminish in economic importance? Do higher living standards depend more on global or local conditions; and What are the actual implications of globalization for financial markets?

"The book's strength lies in its clear application of basic economic principles to reveal the hidden logic (and illogic) of claims about globalization's causes and effects." (Choice, April 2009) "In the process of dispelling . . . simplistic myths of economic globalization, Greenwald and Kahn present an alternative history based on facts . . . Refreshingly, their conclusions cut across traditional ideological chasms. . . Greenwald and Kahn challenge much of the conventional knowledge about globalization and offer investors a long-run look into macroeconomic developments. They present intriguing insights based on facts rather than political ideology. That's exactly what Foolish investors want to hear." (Motley Fool) "Columbia professor and economist Bruce Greenwald, abetted by collaborator Judd Kahn, deftly punctures the prevailing wisdom on the effects of international trade, arguing that most of the books and reporting on the subject deal with this complex, multidimensional phenomenon simplistically, anecdotally and incorrectly; It's not globalization that's screwing things up. On the contrary. Overriding local political and economic interests subvert the flow of commerce, which introduces disparities and deficits that result in trade imbalances, inflation, deflation and unemployment." —Richard Pachter, "Globalization myths debunked," (The Miami Herald) "The list of globalization errors (both pro and con) is long, and makes fertile territory for Bruce Greenwald and Judd Kahn in *Globalization*." The authors, a Columbia Business School professor and a historian, respectively, argue that local decision-making, productivity-enhancing technological change, and the growing demand for services will be the key forces shaping our futures -- not globalization, meaning the global flow of goods and capital. . . this work is a crisp, provocative addition to the debate on globalization. It's well worth a look, particularly as a co... From the Inside Flap To its critics, globalization is a terrible development that makes almost everybody worse off and threatens the survival of the planet. They blame it for everything from mass poverty in Africa and Latin America to the falling living standards for workers in Europe and North America. In contrast, globalization's advocates argue that it is the greatest force for good in human history, a powerful institution for improving the quality of life around the world. The underlying problem with both of these positions, says Bruce Greenwald and Judd Kahn, is that they are based on certain accepted truths that are either highly questionable or largely false. In *Globalization*, they cut through the myths surrounding globalization and look more closely at its real impact, presenting a more accurate picture of the present status of globalization and its future consequences. The authors show that globalization is not a recent development but has a long and cyclical history. They explain how, by concentrating so intently on globalization, we ignore the role of other important trends and simply attribute every change to globalization. Perhaps most importantly, they reveal how the globalization debate largely ignores information that is essential to understanding what is really going on. While many commentators rely on anecdotes or studies that are fundamentally flawed, Greenwald and Kahn uncover the real facts about globalization and answer the most important questions it raises: Will globalization increase or diminish in economic importance? Do higher living standards depend more on global or local conditions? To what extent are workers in rich countries likely to be affected by globalization? How will business be influenced? What are the actual implications of globalization for financial markets? Looking to the future, Greenwald and Kahn identify trends that point strongly to an economy in which services play a larger role and in which local decisions are critical. They suggest that international monetary reform is one area where global cooperation will be required. There has clearly been a glaring need for a straightforward, inclusive, and digestible presentation of the wide range of systematic data that addresses the question of the likely future of globalization. This timely book meets this need. From the Back Cover Praise For globaliza'tion "In the process of dispelling simplistic

myths of economic globalization, Greenwald and Kahn present an alternative history based on facts. Refreshingly, their conclusions cut across traditional ideological chasms . . . Greenwald and Kahn challenge much of the conventional knowledge about globalization and offer investors a long-term look into macroeconomic developments. They present intriguing insights based on facts rather than political ideology. That's exactly what Foolish investors want to hear." mdash;The Motley Fool "A creative and original work from one of this country's greatest minds. Greenwald cuts through the cliché and conventional wisdom to give readers a true understanding of the forces that are shaping the world. He dispels myths and provides an insightful guide for governments and businesses that need to know how to cope with globalization." mdash;Joseph E. Stiglitz, Nobel Laureate in Economics, 2001 "Absolutely the smartest book on globalization yet. No ideological ax-grinding, fact-free assertion, or mindless extrapolation. Just brilliant insights, compelling predictions, plain speaking, and an unrivalled command of data and business behavior. globalization confirms Bruce Greenwald's iconic status as a corporate strategy guru who understands how the global economy really works and can explain it to the rest of us." mdash;Sylvia Nasar, author of A Beautiful Mind In globalization, Greenwald and Kahn cut through the myths surrounding globalization and look at its real impact, presenting a more accurate picture of the present status of globalization and its future consequences. There has clearly been a glaring need for a straightforward, inclusive, and digestible presentation of the wide range of systematic data that addresses the question of the likely future of globalization. This timely book meets this need.