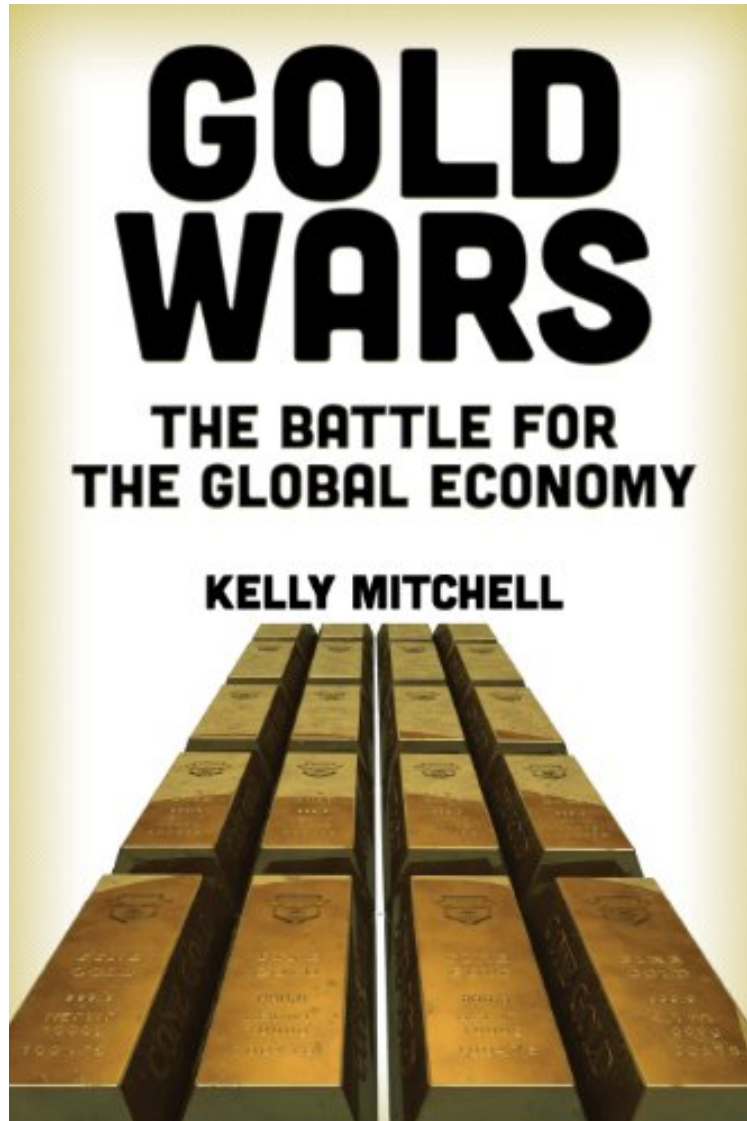


Gold Wars: The Battle for the Global Economy

Kelly Mitchell

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Kelly Mitchell : Gold Wars: The Battle for the Global Economy before purchasing it in order to gage whether or not it would be worth my time, and all praised Gold Wars: The Battle for the Global Economy:

14 of 14 people found the following review helpful. Read it today and start to get readyBy HarryI found this book very informative. Personally I was caught by surprise in 2008. Prior to the 2008 crash I ignored the things that stopped making sense. The current way the financial system works does not make sense in my opinion and this time Im not ignoring it. There are many books that I have read about gold and they all have a small piece of the puzzle that other similar books lack. If you read multiple books on any topic there will be some repetition. This is a great book. Read it, others like it and a few about the current bond market then get ready because things don't make sense. Once everyone

catches on its too late. 31 of 33 people found the following review helpful. Great content but not the best written
By David B. Although I was already familiar with many of the topics in this book (fiat currencies, fractional banking, petrodollar, various securities...) I learned a lot more detail about gold/silver and how it relates to and underlies all facets of money/wealth. The techniques used to manipulate the precious metals market were very informative and I was particularly impressed by the chapter on silver. It was a real eye opener. I found it difficult to put the book down even though it was not an easy read. The only reason I gave it a 4 rather than 5 was because it was not well written. Explanations were not chronological and at times confusing and several charts were unreadable. This book is NOT light reading but if the subject of money interests you, I highly recommend this book. 15 of 16 people found the following review helpful. Eye opening
By Narada A truly disturbing book (parts of which read like a loony conspiracy theory, except that it is quite clearly true, and explains many things we have experienced, both as citizens and as market participants. The book is a little vague about what to do about all this (as it should be -- there is no easy solution). The book loses a star (for me) since it is rather breathless, does not explain the technical aspects very well at all (this is a serious problem -- if you don't understand what is going on, you are not going to really understand the depth of the mess either), the editing is awful, there are minor (in context) errors (e.g. at one point the author states that Putin was the head of the KGB, which he was not), which undermine the author's credibility somewhat. The kindle "port" is far from perfect as well (there are problems rescaling the charts, numbers are sometimes mis-typeset, etc). Still, the problems pale compared to the impact of the message. Also, while I agree with the reviewers who recommend reading Murray Rothbard and the Austrians, Rothbard did not live to see the apotheosis of the problem, and the scale of the current disaster might have been hard even for him to imagine.

Gold Wars: Battle for the Global Economy addresses the grotesque, growing and unsustainable imbalances in the financial system. As gold is the barometer of systemic ills, a war on gold -- to drive down its price -- is taking place to hide the negative impacts of fiat currency, shadow banking and central banking on the global financial system. Starting with an introductory discussion on the nature of money and the bizarre fractional reserve structure currently in place, Mitchell moves on to address the massive, but little known systemic pivot point: the Petrodollar standard. Tying dollars to oil, this mechanism undergirds the dollar's reserve status. But soon it will fail with paradigm shifting consequences. Next, Mitchell addresses the twins of shadow banking and central banking (with a quick interlude to look at the traits of physical gold). Then, with the stage set and the distortions, corruptions and levers of power in better view, he examines a few historical precedents and likely outcomes through deflationary/inflationary effects and their combinations. Gold Wars features a detailed breakdown of the gross manipulations in the gold market - from nonexistent paper gold, smackdowns, high-frequency trading, and ETFs to Central Bank games like swapping/leasing, shell accounting, midnight raids, clandestine gold movements and regulatory attacks on investors. Mitchell offers a prediction of the results for the gold market: when the manipulation fails, paper and physical prices will separate, with the physical selling for multiples of paper. Similarly silver, with its own unique characteristics for industry and investment, is also targeted as a potential refuge for flight from paper, though strangely, above-ground gold is now more plentiful than silver. Add to this a silver short position rolling from one institution to another as each fails, a 4-year foot dragging investigation into market fraud, and a class action suit for manipulation and the market has a recipe for a pressure cooker at maximum. Western banks, lacking the gold to cover their obligations, will eventually declare a force majeure -- an event supposedly the result of the elements of nature, as opposed to one caused by human behavior -- as a pretext for settling their obligations in increasingly valueless paper. Where is the resistance to this distortion and corruption of value? Power is flowing East as China and Russia have drawn in massive amounts of gold while denying

"If you want to escape the false reality of the economic Matrix in which we live, read Kelly Mitchell's book." -- Paul Craig Roberts, former Assistant Secretary of the US Treasury
About the Author KELLY MITCHELL works as a strategic business analyst. With a lengthy career in investing, a deep knowledge of the globalized economy and an unconventional insight into modern markets, he brings a unique, much-needed voice to a largely one-sided debate. Other works include A Spiritual Autopsy of Science and Religion and Invested to be Molested: Why you Should Fire your Financial Adviser Now! Mitchell provides insight on financial protection in today's corrupted markets at goldwars.com. Excerpt. copy; Reprinted by permission. All rights reserved.
Foreword A book like this can benefit from a guiding metaphor - like a handle to grab. The Paul Krugman con is appropriate. Economist Paul Krugman, according to the mainstream media, won the 'Nobel Prize in Economics.' However, there is no such prize. The Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel was created in 1968 and passed off by the Swedish Central Bank as a true Nobel in an effort to save the dismal reputation of economics. "It's most often awarded to stock market speculators," one of the Nobel heirs claimed. Robert Merton and Myron Sholes won it for their formula valuing derivatives to minimize risk. Nine months later, their firm LTCM nearly imploded global bond markets and required an emergency intervention. The bank managed to slip the prize in with those created by Alfred Nobel. They did it to get scientific validation and wrest control from democratic processes - a relentless central bank strategy in all

countries. Scientists are miffed but the public is none the wiser. That's the way it is with central banks in particular. Most non-insider experts more or less despise them as a renegade force that has seized control, but the public is treated to a steady diet of propaganda and little understands the intense debate. Far worse, they have no idea that the stakes could not be higher. Modern economic theory is useless. In fact, it is dangerous. The global economy is undergoing a paradigm shift. Mainstream economists see the series of crises (real estate bubble pop, banking crises, sovereign debt problems) as external - problems stemming from various participants and their inability to properly manage their situation in the overall context. Economics, as it is said, is very useful as employment for economists. In the real world, the theories are mismatched and worsen the situation. The problems are not external, nor are they a series of isolated events. The problems are the early warning signs of the failure of the global monetary system. We are witnessing a worldwide paradigm shift. The current way of doing things is crumbling. The process is not reversible, nor can it be stabilized at a lower level. The imbalances are too large. It can be slowed somewhat, and has been. It can also be broken apart to let separate pieces fail without dragging the entire system down as rapidly. This is meeting with little success, however. The globalized system is quite integrated. It is failing as a whole, but few people see this.