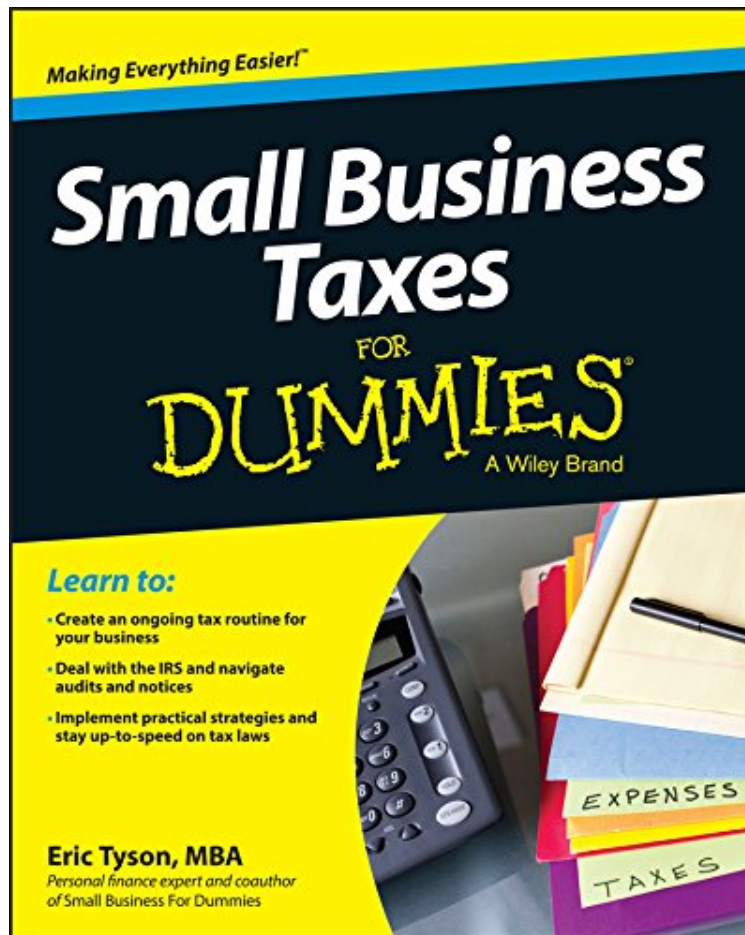


Small Business Taxes For Dummies

Eric Tyson

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Eric Tyson : Small Business Taxes For Dummies before purchasing it in order to gauge whether or not it would be worth my time, and all praised Small Business Taxes For Dummies:

20 of 21 people found the following review helpful. Only a Small Piece of the Tax PuzzleBy Evan FleishmanI wish I could give this tax guide a higher rating but I found much of the information here to be not what I needed to file my small business taxes. Although the author is clearly knowledgeable about accounting and taxes, nearly half the book is taken up by unnecessary information on anything other than taxes, i.e., real estate and estate planning, etc. I wanted practical, step-by-step information on filing my small business taxes, maximizing deductions, tax preparation software and companies. Look elsewhere.2 of 2 people found the following review helpful. No help to meBy Carol NorrisIt didn't contain the information I needed. Case in point, it has 2 small paragraphs on software that would help maintain records, expenses/ receipts, then didn't provide any of them. Also I was interested in knowing how different categories of expenses are processed by the tax laws. Which are a full deduction or partial deductions.2 of 3 people found the following review helpful. Not bad regarding taxes, but the info on how to pay FICA was weak and not very helpful.By Arizona BluesmanI am a retired high school teacher with no business background. I began driving for Uber a couple

of months ago and wanted a guide to help keep me from not getting in trouble with taxes and Social Security. This book does a great job explaining taxes, but the section on how a sole proprietor files FICA (Social Security and Medicare) was vague and I still don't know how to report my fourth quarter income so I get credit with Social Security. I guess I will have to fork over the money to an accountant to walk me through the basic. This book is good on taxes, but really weak when it comes to Social Security/Medicare. I would send it back for a refund, but I've leafed through it so much that it would not qualify as "new." Oh, well, I'll figure out Social Security somehow. The end of the fourth quarter is coming up and I need to get it together. Sadly, this book didn't give me much information on what to file, when, and where...

Are you a small business owner taxed by taxes? Not being up-to-speed on tax rules and strategies can lead to mistakes that cost business owners thousands of dollars in fines and penalties every year. *Small Business Taxes For Dummies* assists both current and aspiring small business owners with important tax planning issues. For the estimated 21 million small business owners in the U.S., the nation's tax codes continue to change and increase in complexity. *Small Business Taxes For Dummies* arms you for important tax planning issues, including: year-round tax planning tips and expense tracking advice; small business decisions and expense basics; business use of your home and self-employment taxes; creating an ongoing tax routine; dealing with the IRS and where to find help; navigating audits and notices; and more. Guides you through the current tax laws and ensures that you understand your rights and obligations Helps small business owners save time and money Empowers you to understand and prepare your own tax documents The expert tips and advice presented in *Small Business Taxes For Dummies* are for the millions of small business owners like you searching for a guide to the latest tax codes and regulations.

From the Back Cover Learn to: Create an ongoing tax routine for your business Deal with the IRS and navigate audits and notices Implement practical strategies and stay up-to-speed on tax laws Are you a small business owner taxed by taxes? Not keeping up with tax rules and strategies can lead to mistakes that cost business owners thousands of dollars in higher taxes, fines, and penalties every year. *Small Business Taxes For Dummies* arms both current and aspiring small business owners with all the tax planning information they need to save time and money. Discover how to prepare your own tax documents, understand your rights and obligations, and much more. Get down to the basics — find out why it's important to plan for your taxes year-round, and get strategies that can help reduce them Go for the long haul — keep track of your business revenue and expenses, understand federal income tax filing options, and deal with IRS audits and notices Ask for help — stay on the pulse of emerging tax rules and strategies; tap into IRS resources; utilize software; and find tax advisors who can help you with specific issues, including completing and filing tax forms Ten taxing truths — discover ten often overlooked tax reduction opportunities, as well as ten resources to turn to after you've completed this book Open the book and find: The lowdown on business entities, retirement accounts, and other tax-related basics How to keep track of your revenues and costs Form 1040 filing options The scoop on using the home office deduction Step-by-step info on completing important tax forms Commonly used tactics for reducing taxes Ways to minimize your chances of being audited Pointers for getting tax help About the Author Eric Tyson, MBA, is an internationally acclaimed and bestselling personal finance book author, syndicated columnist, and speaker. He has worked with and taught people from all financial situations, so he knows the financial concerns and questions of real folks.