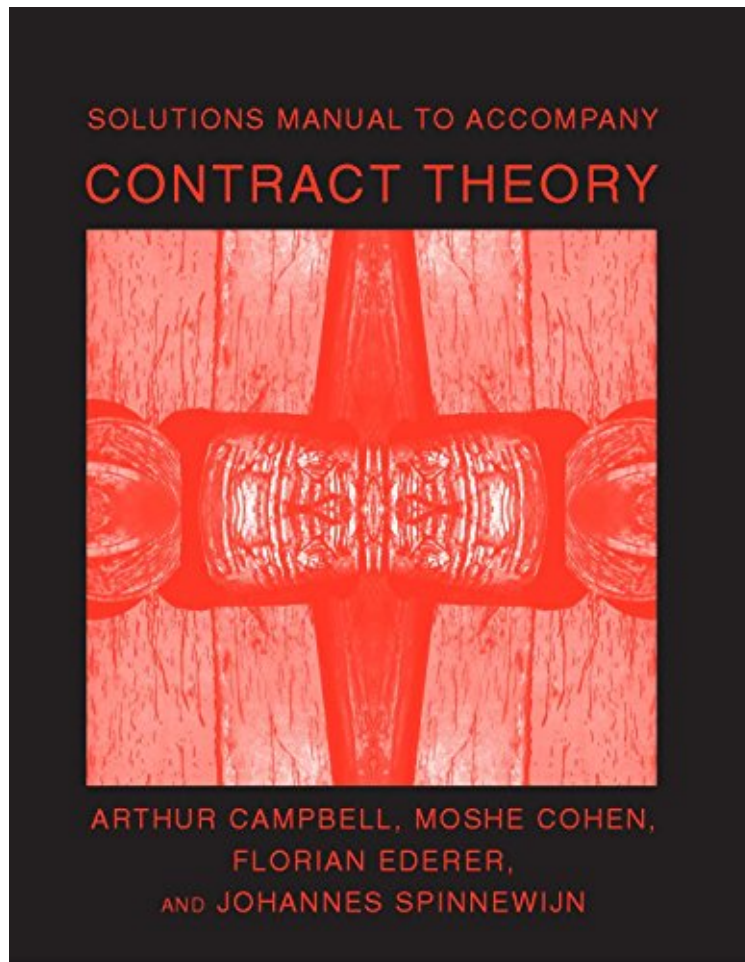


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Solutions Manual to Accompany Contract Theory (MIT Press)

Arthur Campbell, Moshe Cohen, Florian Ederer, Johannes Spinnewijn
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Arthur Campbell, Moshe Cohen, Florian Ederer, Johannes Spinnewijn : Solutions Manual to Accompany Contract Theory (MIT Press) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Solutions Manual to Accompany Contract Theory (MIT Press):

0 of 0 people found the following review helpful. A important results about the asymmetric information. By Edoardo Angeloni Here the author considers with big richness of facts a theory sufficiently new, the asymmetric information. In fact the results more interesting, whom follow after the introduction, are related to contracts theory. Those procedures aren't very difficult because the principal argument is always the maximization of the expected utility. But the applications are used in several aspects of the manager behaviour, and it is connected to the no obvious preparation of philosophical type. 0 of 1 people found the following review helpful. Five Stars By azaduseful book 4 of 4 people found the following review helpful. very useful By A. Simsek I used this book for graduate classes in contract theory and advanced contract theory for which the Contract Theory book by Bolton Dewatripont constituted the main reading. The solutions manual comprehensively covers half of the 54 exercises given at the end of Bolton Dewatripont. The

exposition is very clear and with the exception of straightforward algebraic manipulations the authors show all of the steps required to solve the problems. The exercises vary in length and difficulty with some solutions only taking up a single page while other solutions can be as long as ten pages or more. The only drawback is that the other 27 solutions are only available for instructors.

Contract Theory by Patrick Bolton and Mathias Dewatripont, a comprehensive textbook on contract theory suitable for use at the graduate and advanced undergraduate levels, covers the areas of agency theory, information economics, and organization theory and presents many applications in all areas of economics, especially labor economics, industrial organization, and corporate finance. The exercises at the end of the book not only review, chapter by chapter, the basic concepts introduced in the text but also explore additional ideas and applications based on teaching material accumulated over the years by the authors and other instructors of contract theory. The solutions manual to this essential text gives complete solutions to 27 of the 54 exercises in the text, allowing students to study and compare their answers and take greater advantage of this crucial part of the book. The solutions manual follows the structure of the text, grouping exercises by chapter. Chapters 2-6 cover such static bilateral contracting problems as screening, signaling, and moral hazard; chapters 7 and 8 treat multilateral contracting, including auctions, bilateral trade under private information, and multiagent moral hazard; chapters 9 and 10 explore problems of repeated bilateral contracting; and chapters 11-13 cover incomplete contracts, the theory of ownership and control, contracting with externalities, and common agency. Arthur Campbell, Moshe Cohen, Florian Ederer, and Johannes Spinnewijn are all Ph.D. candidates in Economics at MIT.

About the Author Arthur Campbell is an assistant professor at Yale. Moshe Cohen is an assistant professor at Columbia. Florian Ederer is an assistant professor at UCLA. Johannes Spinnewijn is an assistant professor at the London School of Economics.