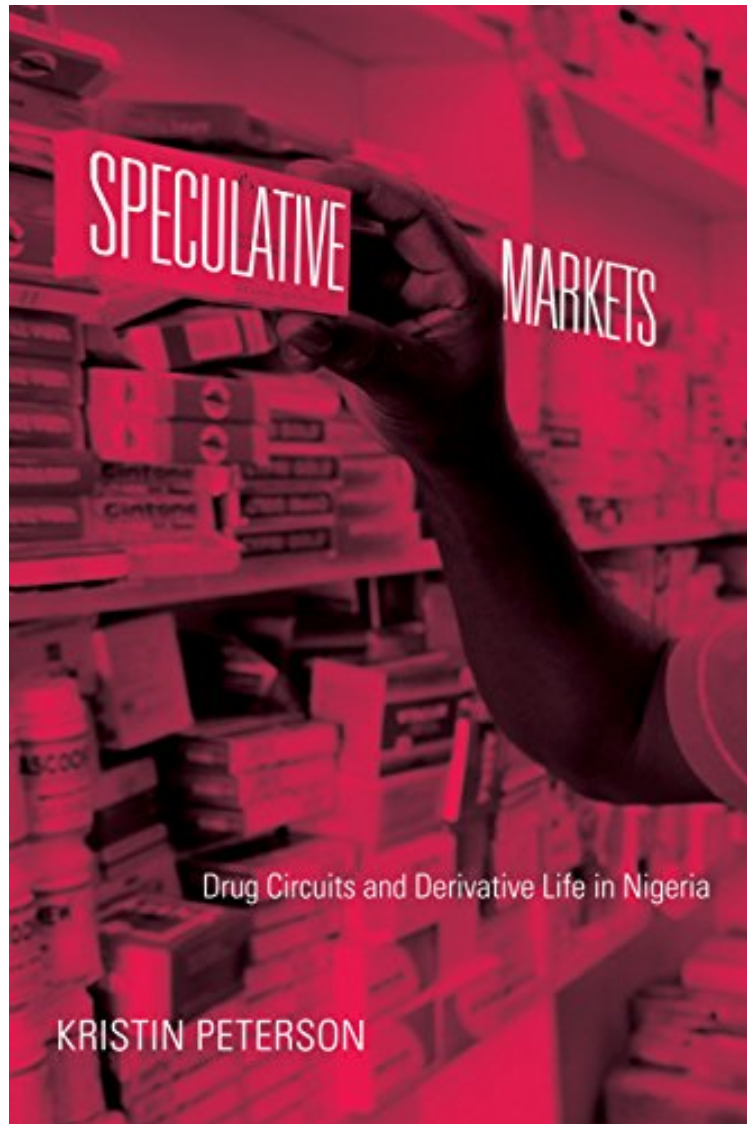


[Mobile book] Speculative Markets: Drug Circuits and Derivative Life in Nigeria (Experimental Futures)

Speculative Markets: Drug Circuits and Derivative Life in Nigeria (Experimental Futures)

Kristin Peterson

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Kristin Peterson : Speculative Markets: Drug Circuits and Derivative Life in Nigeria (Experimental Futures) before purchasing it in order to gage whether or not it would be worth my time, and all praised Speculative Markets: Drug Circuits and Derivative Life in Nigeria (Experimental Futures):

0 of 0 people found the following review helpful. An engrossing, carefully crafted ethnographyBy MarcPeterson has written an engrossing, carefully crafted ethnography that investigates West African pharmaceutical circulation within the context of speculative capital, asking more broadly and fundamentally what it is that makes a market in the context

of globalized 21C capitalism. An essential read for anyone interested in reimagining the constituents that make up economic and affective life.

In this unprecedented account of the dynamics of Nigeria's pharmaceutical markets, Kristin Peterson connects multinational drug company policies, oil concerns, Nigerian political and economic transitions, the circulation of pharmaceuticals in the Global South, Wall Street machinations, and the needs and aspirations of individual Nigerians. Studying the pharmaceutical market in Lagos, Nigeria, she places local market social norms and credit and pricing practices in the broader context of regional, transnational, and global financial capital. Peterson explains how a significant and formerly profitable African pharmaceutical market collapsed in the face of U.S. monetary policies and neoliberal economic reforms, and she illuminates the relation between that collapse and the American turn to speculative capital during the 1980s. In the process, she reveals the mutual constitution of financial speculation in the drug industry and the structural adjustment plans that the IMF imposed on African nations. Her book is a sobering ethnographic analysis of the effects of speculation and "development" as they reverberate across markets and continents, and play out in everyday interpersonal transactions of the Lagos pharmaceutical market.

"Speculative Markets brings exceptional clarity to a topic of genuine importance—the relationship between transnational finance capital and pharmaceutical supply in West Africa. This is a brilliant multi-sited ethnography of a market, advancing new theoretical understandings of contemporary economic life in Nigeria and beyond. Kristin Peterson also makes a vital contribution to global health and pharmaceutical reasoning by raising critical questions about drug procurement, distribution, and efficacy."