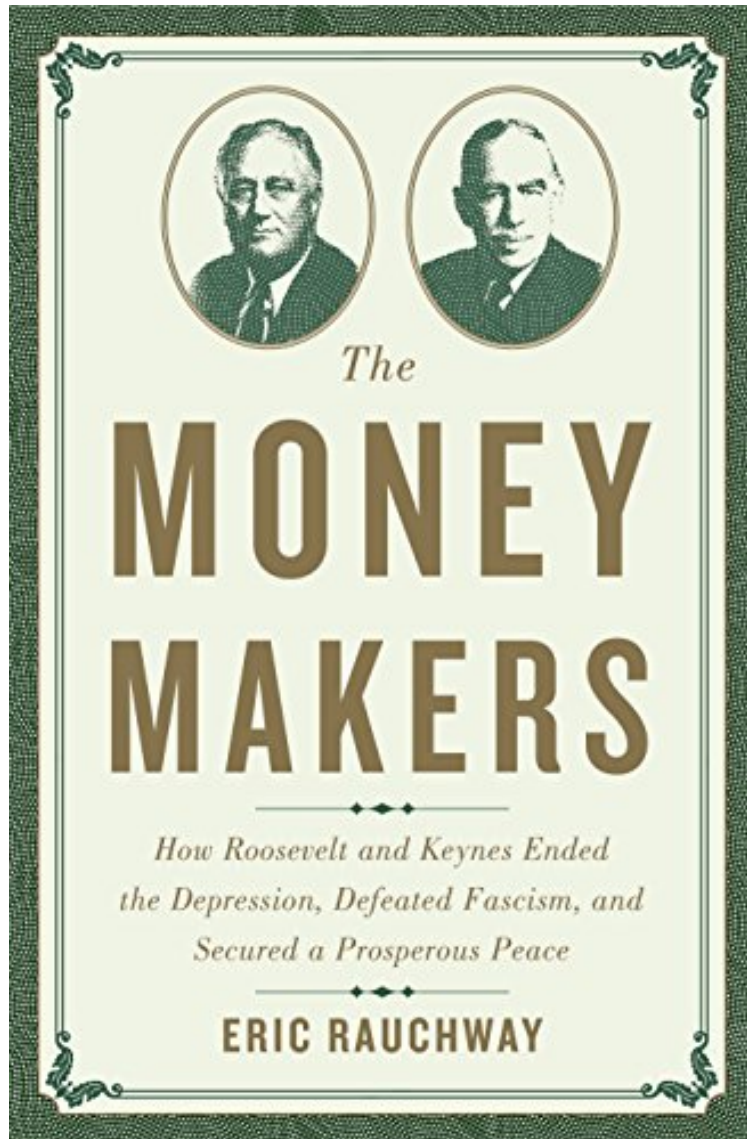


[Library ebook] The Money Makers: How Roosevelt and Keynes Ended the Depression, Defeated Fascism, and Secured a Prosperous Peace

The Money Makers: How Roosevelt and Keynes Ended the Depression, Defeated Fascism, and Secured a Prosperous Peace

Eric Rauchway

*DOC | *audiobook | ebooks | Download PDF | ePub*



[Download](#)

[Read Online](#)

#657057 in eBooks 2015-10-27 2015-10-27 File Name: B012271MFU | File size: 78.Mb

Eric Rauchway : The Money Makers: How Roosevelt and Keynes Ended the Depression, Defeated Fascism, and Secured a Prosperous Peace before purchasing it in order to gage whether or not it would be worth my time, and all praised The Money Makers: How Roosevelt and Keynes Ended the Depression, Defeated Fascism, and Secured a Prosperous Peace:

0 of 0 people found the following review helpful. Review of The Money Makers (FDR and Keynes)By Tom FallowsExcellent summary of Keynesian macroeconomics and how FDR used monetary and gold trading policies to engineer a much needed return to inflation in 1933 to raise agricultural prices and help the recovery at the beginning of the New Deal0 of 0 people found the following review helpful. Five StarsBy richard lauferFascinating, incisive and important.0 of 1 people found the following review helpful. Read this and weep for us todayBy MARK WELLISCHGood story. Writing was a bit wooden. Editing only fair. Should have been a little more direct about the parallels to the recent failure of economy and how different the "fixes" were

Shortly after arriving in the White House in early 1933, Franklin Roosevelt took the United States off the gold standard. His opponents thought his decision unwise at best, and ruinous at worst. But they could not have been more wrong. With *The Money Makers*, Eric Rauchway tells the absorbing story of how FDR and his advisors pulled the levers of monetary policy to save the domestic economy and propel the United States to unprecedented prosperity and superpower status. Drawing on the ideas of the brilliant British economist John Maynard Keynes, among others, Roosevelt created the conditions for recovery from the Great Depression, deploying economic policy to fight the biggest threat then facing the nation: deflation. Throughout the 1930s, he also had one eye on the increasingly dire situation in Europe. In order to defeat Hitler, Roosevelt turned again to monetary policy, sending dollars abroad to prop up the faltering economies of Britain and, beginning in 1941, the Soviet Union. FDR's fight against economic depression and his fight against fascism were indistinguishable. As Rauchway writes, "Roosevelt wanted to ensure more than business recovery; he wanted to restore American economic and moral strength so the US could defend civilization itself." The economic and military alliance he created proved unbeatable—and also provided the foundation for decades of postwar prosperity. Indeed, Rauchway argues that Roosevelt's greatest legacy was his monetary policy. Even today, the "Roosevelt dollar" remains both the symbol and the catalyst of America's vast economic power. *The Money Makers* restores the Roosevelt dollar to its central place in our understanding of FDR, the New Deal, and the economic history of twentieth-century America. We forget this history at our own peril. In revealing the roots of our postwar prosperity, Rauchway shows how we can recapture the abundance of that period in our own.

Douglas Irwin, Professor of Economics, Dartmouth College "If you think the Federal Reserve's quantitative easing after the Great Recession of 2009 was unusual and controversial, wait until you hear about what Franklin Roosevelt did in the 1930s. Eric Rauchway has given us a lucid and penetrating account of the monetary policies of the New Deal and how it helped to bring about economic recovery from the Great Depression." Brad DeLong, Professor of Economics, University of California, Berkeley "Eric Rauchway's *The Money Makers* is one of the very best books to read to understand our economy today. It tells the story of how Franklin Delano Roosevelt and the people who worked for him pragmatically—experimenting with institutional redesign, reinforcing success, dropping failure, focusing on what worked—refuted via action the ideologues of the left and the right who to this day condemn his New Deal as ineffective or destructive." Barry Eichengreen, Professor of Economics and Political Science, University of California, Berkeley "Monetary policy got the United States into the Great Depression, but monetary policy also got it out. Eric Rauchway brings that tale alive by describing the adventures of two most unlikely monetary escape artists: Franklin Delano Roosevelt and John Maynard Keynes. The 1930s will never look the same." Rauchway tells this important story with passion, intelligence and style.... *The Money Makers* is economic and diplomatic history of the first order.... Anyone with even a passing interest in international economic affairs will benefit from reading this intelligent, timely and thoroughly accessible book." *New York Times Book Review* "An excellent primer on Franklin Roosevelt's economics." *Economist* "Rauchway succinctly places [Bretton Woods] within its political and economic context.... A useful, readable companion to Ed Conway's *The Summit*." *Library Journal* "Rauchway's thoughtful, well-researched narrative history is a valuable contribution to economic history, with ample lessons for the current era." *Publishers Weekly* "A compelling examination of a still-vilified monetary policy that has continued to show results in spite of conservative criticism." *Kirkus* About the Author Eric Rauchway is a historian at the University of California, Davis, and the author of numerous books on the Progressive and New Deal eras. He has written for the *American Prospect*, the *Financial Times*, and other publications, and lives in Davis, California.