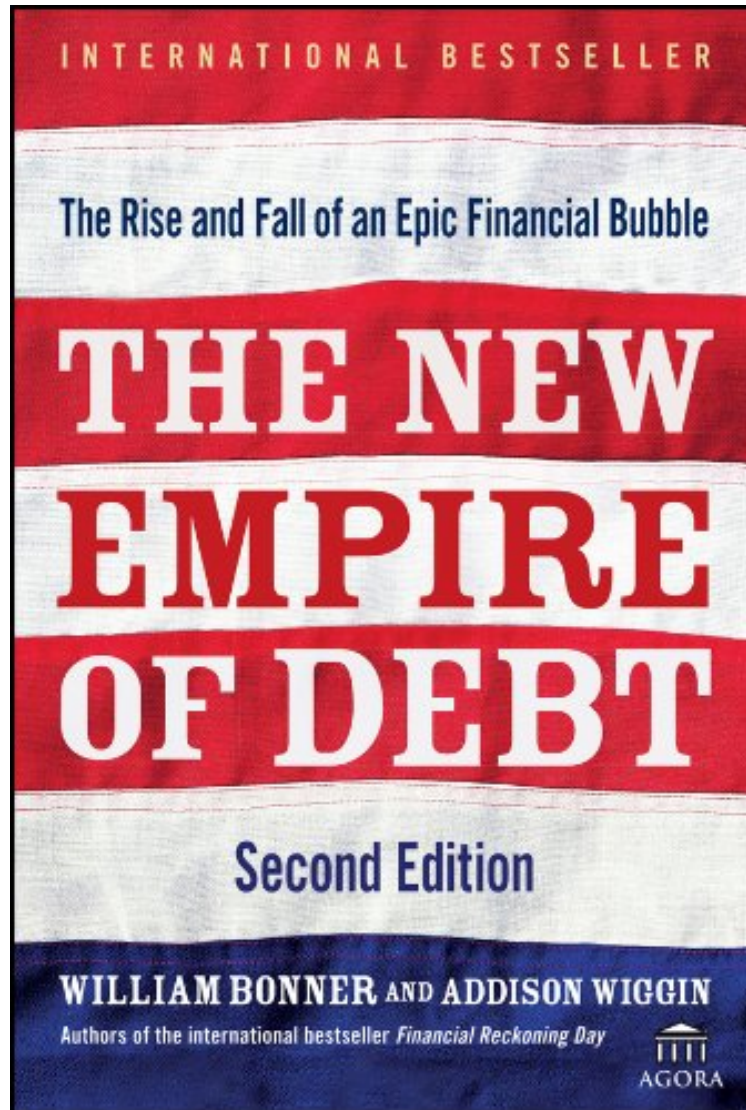


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The New Empire of Debt: The Rise and Fall of an Epic Financial Bubble (Agora Series)

Addison Wiggin, William Bonner, Agora
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Addison Wiggin, William Bonner, Agora : The New Empire of Debt: The Rise and Fall of an Epic Financial Bubble (Agora Series) before purchasing it in order to gage whether or not it would be worth my time, and all praised The New Empire of Debt: The Rise and Fall of an Epic Financial Bubble (Agora Series):

1 of 1 people found the following review helpful. I really enjoyed the history of empires throughout the ages and how ...By T. HendricksI really enjoyed the history of empires throughout the ages and how they managed money/currency. This book helps to understand how we got to where we are in Amerika. Like all the other books about our economic condition, it does not give the specific advice I would like to have for the future, but realistically no one knows how it

will play out. Specific advice is most likely to be wrong, or at least wrong in its timeline. But knowing how we got here and what direction we are headed should help anyone to be able to prepare better than if they have no clue. 1 of 1 people found the following review helpful. This is as much a historical treatise as it is ...By Conservative RobertThis is as much a historical treatise as it is an overview of the present ultimately unsolvable debt crisis of the U.S. The authors lay out their case with clear logic and refer to the lessons of history (which our politicians of all persuasions seem to be ignorant of) in their prediction of the demise of our economy and, indeed, our place in the world and our very way of life. This book is not for the faint of heart nor for those who can't (or won't) face economic reality. But it should be required reading for any serious student of history or economics. 0 of 0 people found the following review helpful. It is debt but not depth. By Charles Laczko. It's written well but it is redundant. The book could be about one half smaller and would be a better read.

An updated look at the United States' precarious position given the recent financial turmoil In *The New Empire of Debt*, financial writers Bill Bonner and Addison Wiggin return to reveal how the financial crisis that has plagued the United States will soon bring an end to this once great empire. Throughout the book, the authors offer an updated look at the United States' precarious position given the recent financial turmoil, and discuss how government control of the economy and financial system—combined with unfettered deficit spending and gluttonous consumption—has ravaged the business environment, devastated consumer confidence, and pushed the global economy to the brink. Along the way, Bonner and Wiggin cast a wide angle lens that looks back in history and ahead to the coming century: showing how dramatic changes in the economic power of the United States will inevitably impact every American. Reveals the financial realities the United States currently faces and what the ultimate outcome may be Weaves together the worlds of politics, economics, and personal finance in a way that underscores the severity of the situation Addresses the events leading up to the implosion of the U.S. financial system Looks ahead to help you avoid the pitfalls presented by a weaker United States Other titles by Bonner: *Empire of Debt*, *Financial Reckoning Day*, and *Mobs, Messiahs, and Markets* Other titles by Wiggin: *I.O.U.S.A.*, *Demise of the Dollar*, and *Financial Reckoning Day* The United States is heading down a difficult path. *The New Empire of Debt* clearly shows how this has happened and discusses what you can do to overcome the financial challenges that will arise as the situation deteriorates.

"How deficit spending, gluttonous consumption and military adventurism, they say, will bring America to its kneeshellip;"mdash; *The Economist*"This is a powerful book. In addition to its depth, it is well written, well documented, and vastly readable. I had the feeling of seeing an X-ray of economic reality with the crust removed. It should be made mandatory reading in most circles. Read it, and your views of the world around you will no longer be the same."mdash; Nassim Nicholas Taleb, author of *The Black Swan* and *Foiled by Randomness*"Now perhaps someone will finally listen!"mdash; Jim Rogers, author of *Investment Biker*, *Adventure Capitalist*, and *Hot Commodities*"Instead of trade and work, imperialism breeds militarism, inflation, and debt, as Bonner and Wiggin show. Yet there is a golden hope in freedom and honest money."mdash; Llewellyn H. Rockwell Jr., President, Ludwig von Mises Institute"[*Empire of Debt*] is a fantastic book. It's thoughtful, erudite, witty, well written, practical . . . and spot-on. If you value your financial health, you'll read it from cover to cover. Now!"mdash; Doug Casey, Chairman, Casey Research, LLC, and author of *Crisis Investing*"I laughed, I cried, I renewed my passport. . . . Bonner and Wiggin deliver a steady diet of insight and wit that terrifies the reader, even as it amuses. *Empire of Debt* is not for everyone, only for those of us who hope to enjoy continuing prosperity amidst difficult conditions."mdash; Eric Fry, Editor, *The Rude Awakening*From the Inside Flap"The Golden Age of American capitalism is over. . . . In the space of half a century it passed from gold, to silver, to paper, and is now somewhere between plastic and navel lint."mdash; From *The New Empire of Debt* In the last half of 2008, the *Empire of Debt* received the margin call from Hell. Now, all of its citizens are asked to pay up as the U.S. economy stumbles down a dangerous path of financial turmoil. What exactly went wrong? When things are good, people tend to believe the most outrageous thingsmdash;that the financial sector could get rich by lending money to people who couldn't pay it back, and that a whole economy could flourish by luring consumers to spend more than they could afford. These hallucinations created an immense worldwide bubble of debt and dollars. And nowmdash;with the U.S. government inflating the biggest bubble in public debt the world has ever seenmdash;a financial whirlpool has formed and threatens to drag the entire country down the drain. In *The New Empire of Debt*, the internationally acclaimed author team of William Bonner and Addison Wiggin return to reveal how the epic financial bubble that is plaguing the United States will soon bring an end to this once-great empire. Throughout the book, they offer a frightening look at the United States' precarious position and discuss how government control of the economy and financial systemmdash;combined with unfettered deficit spending and gluttonous consumptionmdash;has ravaged the business environment, devastated consumer confidence, and pushed the global economy to the brink. Along the way, Bonner and Wiggin warn of the dangers that lie ahead and offer practical advice to protect your financial well-being as the American empire collapses upon itself. You'll discover that you don't have to tie your own fate to the inevitable destruction of America's system of imperial finance. Instead, you can take some simple steps to weather the crisis. Bonner and Wiggin have been studying the financial landscape for

more than twenty years. With *The New Empire of Debt*, they not only show you how we got into this mess, but how to get yourself out of it. From the Back Cover

PRAISE FOR THE PREVIOUS EDITION "This is a powerful book. In addition to its depth, it is well written, well documented, and vastly readable. I had the feeling of seeing an X-ray of economic reality with the crust removed. It should be made mandatory reading in most circles. Read it, and your views of the world around you will no longer be the same." —Nassim Nicholas Taleb, author of *The Black Swan* and *Fooled by Randomness* "Now perhaps someone will finally listen!" —Jim Rogers, author of *Investment Biker*, *Adventure Capitalist*, and *Hot Commodities* "Instead of trade and work, imperialism breeds militarism, inflation, and debt, as Bonner and Wiggin show. Yet there is a golden hope in freedom and honest money." —Llewellyn H. Rockwell Jr., President, Ludwig von Mises Institute "[*Empire of Debt*] is a fantastic book. It's thoughtful, erudite, witty, well written, practical . . . and spot-on. If you value your financial health, you'll read it from cover to cover. Now!" —Doug Casey, Chairman, Casey Research, LLC, and author of *Crisis Investing* "I laughed, I cried, I renewed my passport. . . . Bonner and Wiggin deliver a steady diet of insight and wit that terrifies the reader, even as it amuses. *Empire of Debt* is not for everyone, only for those of us who hope to enjoy continuing prosperity amidst difficult conditions." —Eric Fry, Editor, *The Rude Awakening*