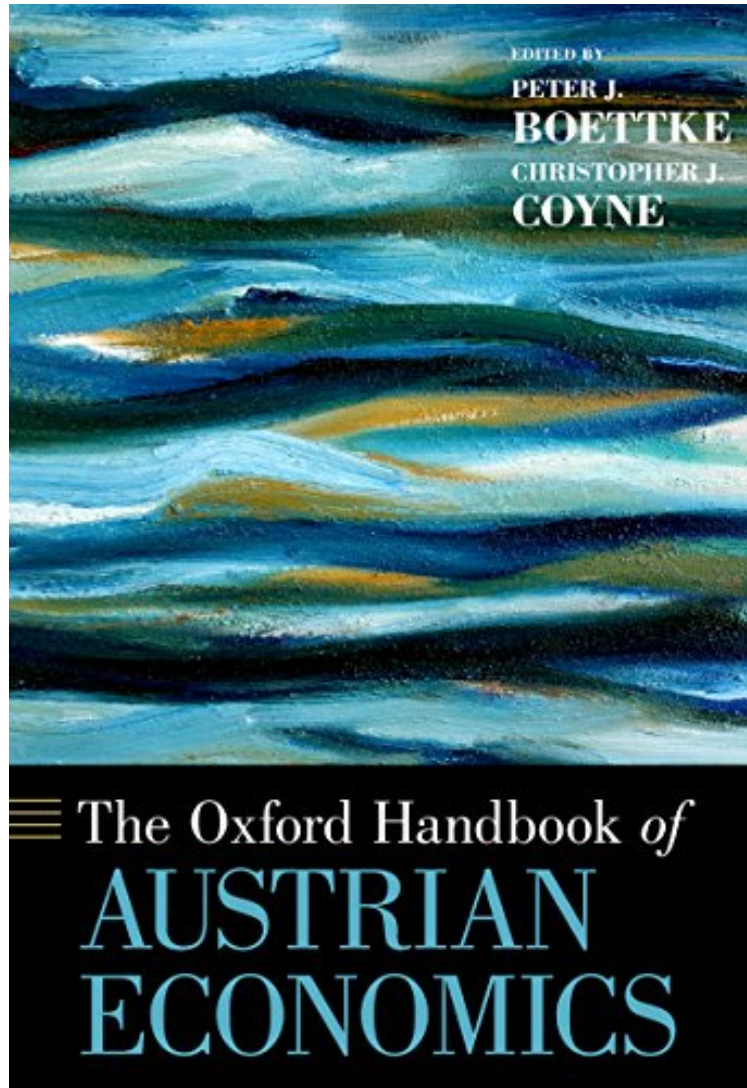


[Read ebook] The Oxford Handbook of Austrian Economics (Oxford Handbooks)

## The Oxford Handbook of Austrian Economics (Oxford Handbooks)

*From Oxford University Press*  
*audiobook / \*ebooks / Download PDF / ePub / DOC*



#1094365 in eBooks 2015-09-01 2015-09-01File Name: B0163KCG3E | File size: 49.Mb

**From Oxford University Press : The Oxford Handbook of Austrian Economics (Oxford Handbooks)** before purchasing it in order to gage whether or not it would be worth my time, and all praised The Oxford Handbook of Austrian Economics (Oxford Handbooks):

0 of 1 people found the following review helpful. Five StarsBy CedrecGreat book

The Austrian School of Economics is an intellectual tradition in economics and political economy dating back to Carl Menger in the late-19th century. Menger stressed the subjective nature of value in the individual decision calculus. Individual choices are indeed made on the margin, but the evaluations of rank ordering of ends sought in the act of

choice are subjective to individual choosers. For Menger, the economic calculus was about scarce means being deployed to pursue an individual's highest valued ends. The act of choice is guided by subjective assessments of the individual, and is open ended as the individual is constantly discovering what ends to pursue, and learning the most effective way to use the means available to satisfy those ends. This school of economic thinking spread outside of Austria to the rest of Europe and the United States in the early-20th century and continued to develop and gain followers, establishing itself as a major stream of heterodox economics. The Oxford Handbook of Austrian Economics provides an overview of this school and its theories. The various contributions discussed in this book all reflect a tension between the Austrian School's orthodox argumentative structure (rational choice and invisible hand) and its addressing of a heterodox problem situations (uncertainty, differential knowledge, ceaseless change). The Austrian economists from the founders to today seek to derive the invisible hand theorem from the rational choice postulate via institutional analysis in a persistent and consistent manner. Scholars and students working in the field of History of Economic Thought, those following heterodox approaches, and those both familiar with the Austrian School or looking to learn more will find much to learn in this comprehensive volume.

"Well-written, the book will serve as an excellent resource for students and faculty of Austrian economics and any other schools whose primary goal is to educate their followers in Austrian economic thinking. Policy makers involved in economic theorizing, analyses, and applications -- well as government leaders and other politicians -- will benefit from understanding the foundational principles and concerns of Austrian economics." -- CHOICE About the Author Peter J. Boettke is University Professor of Economics Philosophy at George Mason University and Director of The F. A. Hayek Program for Advanced Study in Philosophy, Politics, and Economics at the Mercatus Center at George Mason University. Christopher J. Coyne is the F.A. Harper Professor of Economics at George Mason University and Associate Director of The F. A. Hayek Program for Advanced Study in Philosophy, Politics and Economics at the Mercatus Center at George Mason University.