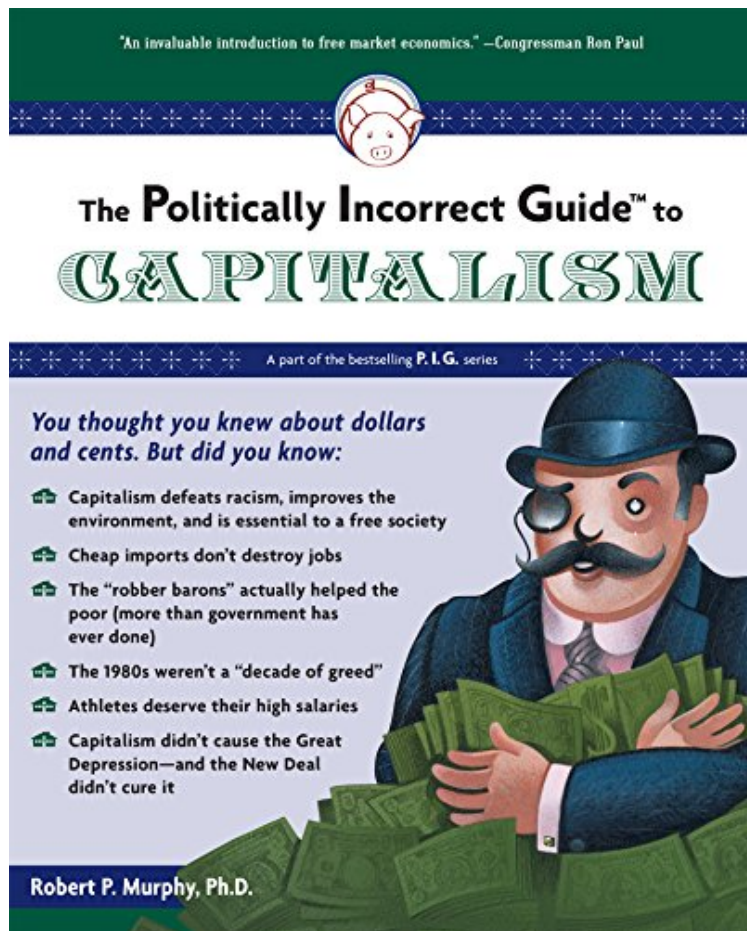


# The Politically Incorrect Guide to Capitalism (The Politically Incorrect Guides)

Robert P. Murphy

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**Robert P. Murphy : The Politically Incorrect Guide to Capitalism (The Politically Incorrect Guides)** before purchasing it in order to gage whether or not it would be worth my time, and all praised The Politically Incorrect Guide to Capitalism (The Politically Incorrect Guides):

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Most commonly accepted economic "facts" are wrong Here's the unvarnished, politically incorrect truth. The liberal media and propagandists masquerading as educators have filled the world--and deformed public policy--with politically correct errors about capitalism and economics in general. In The Politically Incorrect Guide(tm) to Capitalism, myth-busting professor Robert P. Murphy, a scholar and frequent speaker at the Ludwig von Mises Institute, cuts through all their nonsense, shattering liberal myths and fashionable socialist cliches to set the record straight. Murphy starts with a basic explanation of what capitalism really is, and then dives fearlessly into hot topics like:\* Outsourcing (why it's good for Americans) and zoning restrictions (why they're not)\* Why central planning has never worked and never will\* How prices operate in a free market (and why socialist schemes like rent control always backfire)\* How labor unions actually hurt workers more than they help them\* Why increasing the minimum wage is always a bad idea\* Why the free market is the best guard against racism\* How capitalism will save the environment--and why Communist countries were the most polluted on earth\* Raising taxes: why it is never "responsible"\* Why no genuine advocate for the downtrodden could endorse the dehumanizing Welfare State\* The single biggest myth underlying the public's support for government regulation of business\* Antitrust suits: usually filed by firms that lose in free competition\* How tariffs and other restrictions "protect" privileged workers but make other Americans poorer\* The IMF and World Bank: why they don't help poor countries\* Plus: Are you a capitalist pig? Take the quiz and find out! Breezy, witty, but always clear, precise, and elegantly reasoned, The Politically Incorrect Guide(tm) to Capitalism is a solid and entertaining guide to free market economics. With his twelve-step plan for understanding the free market, Murphy shows why conservatives should resist attempts to socialize America and fight spiritedly for the free market.

"A disciple of economic guru Martin Friedman, Murphy has never met a millionaire he didn't like and is happy to tell you so, using Richards as his silver-tongued messenger." --AudioFileFrom the Inside FlapMost commonly accepted economic "facts" are wrong Here's the unvarnished, politically incorrect truth. The liberal media and propagandists masquerading as educators have filled the world--and deformed public policy--with politically correct errors about capitalism and economics in general. In The Politically Incorrect Guide(tm) to Capitalism, myth-busting professor Robert P. Murphy, a scholar and frequent speaker at the Ludwig von Mises Institute, cuts through all their nonsense, shattering liberal myths and fashionable socialist cliches to set the record straight. Murphy starts with a basic explanation of what capitalism really is, and then dives fearlessly into hot topics like: \* Outsourcing (why it's good for Americans) and zoning restrictions (why they're not)\* Why central planning has never worked and never will\* How prices operate in a free market (and why socialist schemes like rent control always backfire)\* How labor unions actually hurt workers more than they help them\* Why increasing the minimum wage is always a bad idea\* Why the free market is the best guard against racism\* How capitalism will save the environment--and why Communist countries were the most polluted on earth\* Raising taxes: why it is never "responsible"\* Why no genuine advocate for the downtrodden could endorse the dehumanizing Welfare State\* The single biggest myth underlying the public's support for government regulation of business\* Antitrust suits: usually filed by firms that lose in free competition\* How tariffs and other restrictions "protect" privileged workers but make other Americans poorer\* The IMF and World Bank: why they don't help poor countries\* Plus: Are you a capitalist pig? Take the quiz and find out! Breezy, witty, but always clear, precise, and elegantly reasoned, The Politically Incorrect Guide(tm) to Capitalism is a solid and entertaining guide to free market economics. With his twelve-step plan for understanding the free market, Murphy shows why conservatives should resist attempts to socialize America and fight spiritedly for the free market.About the AuthorROBERT MURPHY is an economist who has worked in both academia and the private sector. After receiving his Ph.D. from NYU in 2003, he taught economics at Hillsdale College for three years. He designed a home-study course in Austrian economics, has written several articles for scholarly journals, including The Journal of the History of Economic Thought and The American Journal of Economics and Sociology, and has written frequently for popular audiences on economics and politics. He currently works as an econometrician for Laffer Associates. He lives in Nashville, Tennessee, with his wife and son.