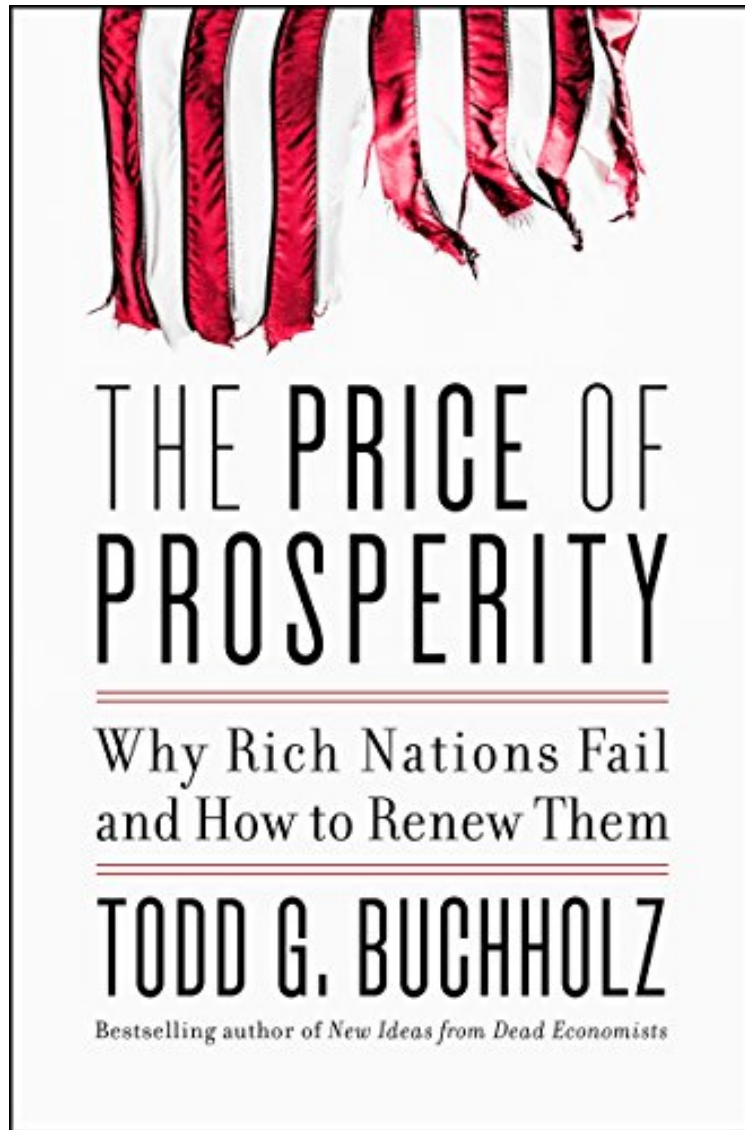


(Mobile ebook) The Price of Prosperity: Why Rich Nations Fail and How to Renew Them

The Price of Prosperity: Why Rich Nations Fail and How to Renew Them

Todd G. Buchholz

*DOC | *audiobook | ebooks | Download PDF | ePub*



[Download](#)

[Read Online](#)

#503745 in eBooks 2016-06-07 2016-06-07 File Name: B0166JMSLM | File size: 57.Mb

Todd G. Buchholz : The Price of Prosperity: Why Rich Nations Fail and How to Renew Them before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Price of Prosperity: Why Rich Nations Fail and How to Renew Them:

7 of 8 people found the following review helpful. Nothing groundbreaking and a bit too nationalistic to take seriously By Mason I bought this book hoping I could use it as a summer reading assignment for my students who take AP Macroeconomics and AP Comparative Government. The central premise is okay, nothing groundbreaking. But the

tone and tenor of the book is a little too overtly partisan to make it appropriate assigned reading for HS students. The author makes a lot of assertions about the need for immigrants to assimilate into society and adopt native language, etc. etc. which is ...whatever, but he then fails to make the connection to the need for cultural assimilation and sustained macroeconomic growth. A basic theory that people won't care about economic sustainability if they aren't fully "American" is a touch too nationalistic for me. Additionally, I personally dislike books whose central premise is anti-intellectualism when the author himself is the very definition of intellectualism. The idea that our country would be better off if everyone just stopped going to college, stopped trying to get high paying white collar jobs and - one presumes - stop writing self-indulgent books on macroeconomic theory and started working in factories again is just short-sighted and unrealistic. 2 of 2 people found the following review helpful. Good book, well worth reading. By HE Geissler Buchholz clearly, factually, and entertainingly explains the major forces that cause affluent societies (like ours) to overdose on debt and creature-comforts, which eventually causes the great problems that our politicians are failing to correct. Most of the book shows how these forces have destroyed many great societies in the past. The author provides some suggestions that might save us, but admits that we lack the strong and skilled leadership to resolve the problems. Understanding the nature of the problem helps cope with the consequences. 0 of 0 people found the following review helpful. Thought provoking!! By Jane in the Pines Very thought provoking book. Trying to keep the pendulum from swinging too far in either direction is a dilemma to be worked. History does repeat, over and over so a student of history is often best able to maneuver through political waters. Failure to learn just results in disaster, recovery, complacency, disaster...repeat.

In this bold history and manifesto, a former White House director of economic policy exposes the economic, political, and cultural cracks that wealthy nations face and makes the case for transforming those same vulnerabilities into sources of strength and the foundation of a national renewal. America and other developed countries, including Germany, Japan, France, and Great Britain are in desperate straits. The loss of community, a contracting jobs market, immigration fears, rising globalization, and poisonous partisanship—the adverse price of unprecedented prosperity—are pushing these nations to the brink. Acclaimed author, economist, hedge fund manager, and presidential advisor Todd G. Buchholz argues that without a sense of common purpose and shared identity, nations can collapse. The signs are everywhere: Reckless financial markets encourage people to gamble with other people's money. A coddling educational culture removes the stigma of underachievement. Community traditions such as American Legion cookouts and patriotic parades are derided as corny or jingoistic. Newcomers are watched with suspicion and contempt. As Buchholz makes clear, the United States is not the first country to suffer these fissures. In *The Price of Prosperity* he examines the fates of previous empires—those that have fallen as well as those extricated from near-collapse and the ruins of war thanks to the vision and efforts of strong leaders. He then identifies what great leaders do to fend off the forces that tear nations apart. Is the loss of empire inevitable? No. Can a community spirit be restored in the U.S. and in Europe? The answer is a resounding yes. We cannot retrieve the jobs of our grandparents, but we can embrace uniquely American traditions, while building new foundations for growth and change. Buchholz offers a roadmap to recovery, and calls for a revival of national pride and patriotism to help us come together once again to protect the nation and ensure our future.

Sure, *The Price of Prosperity* is about economics—sort of. But that's just a jumping-off point for this fascinating romp through sociology, anthropology, politics, and above all history. Buchholz's big lesson is that prosperity is not enough to hold a country together; we need culture, community, patriotism—and babies! But he draws readers to that conclusion with a crackling good read—a tour de force that leaps through time and space and is as entertaining as it is educational. (Alan S. Blinder, former Vice Chair of the Federal Reserve Board and professor of economics at Princeton University) A must-read for anyone searching for a path to American economic renewal. The elephant in the room in the 2016 presidential campaign is the question of whether America is in decline. In this powerful and provocative book, Todd Buchholz recalls stumbles of other rich nations in history, and he offers a clear roadmap for America to regain her footing today. (Glenn Hubbard, former chair of the President's Council of Economic Advisers and Dean of Columbia University's Graduate School of Business) A lively, well-documented and important book. For at least a century, intellectuals have been heralding the death of the nation state, and often applauding it. But Todd Buchholz thinks it would be a disaster. He explains that the economic successes of our nations in some ways undermine them from within. But rather than regretting the past or lamenting the present, this book suggests important things we can do - above all by strengthening the symbols and histories that create identity and help us face the future together (Lawrence H. Summers, former U.S. Treasury Secretary and President Emeritus of Harvard University) A lively, well-documented and important book. For at least a century, intellectuals have been heralding the death of the nation state, and often applauding it. But Todd Buchholz thinks it would be a disaster. He explains that the economic successes of our nations in some ways undermine them from within. But rather than regretting the past or lamenting the present, this book suggests important things we can do - above all by strengthening the symbols and histories that create identity and help us face the future together (Robert Tombs, professor of history

at Cambridge University and author of *The English and Their History*) Todd Buchholz's *The Price of Prosperity* is loaded with witty and provocative insight into the vexing question of our era: where do the prosperous nations go from here? Inevitable collapse, perpetual stagnation, or renewed purpose and prosperity? (Michael J. Boskin, former chair of the President's Council of Economic Advisers and professor of economics at Stanford University) A refreshing book that offers an alternative to the failing shibboleths of the day. (Kirkus s)... An interesting view on what makes- and breaks-a wealthy nation. (Publishers Weekly) Targeting a general audience with clarity and humor, Buchholz's insights will interest readers concerned about sustaining national unity. (Library Journal) In sum, this isn't your typical economics tome. But it is typical of Buchholz. His books are always entertaining, often insightful, and sometimes downright scary. What they never are is boring. (Weekly Standard) "highly entertaining, far-sighted, and enjoyably acerbic"; (Sunday Times (London)) Buchholz is surely right that fostering a stronger sense of common identity is likely to be part of the answer to sustaining public support for open trade and borders. (Financial Times) From the Back Cover "Nations are just as likely to unravel after periods of prosperity as after periods of depression." So argues acclaimed economist, hedge fund manager, and presidential adviser Todd G. Buchholz in this timely, bold book. Part history and part manifesto, *The Price of Prosperity* exposes the economic, political, and cultural cracks that wealthy nations face, and makes the case for transforming those same vulnerabilities into sources of strength—and the foundation for a national renewal. To understand how great powers unravel, Buchholz identifies five potent and paradoxical forces that undermine nations after they achieve economic success. These include falling birthrates, globalized trade, rising debt loads, an eroding work ethic, and waning patriotism. Is the loss of empire inevitable? No. Can a community spirit be restored in the United States and in Europe? The answer is a resounding yes. *The Price of Prosperity* presents inspiring stories of historical leaders who overcame national disarray, from Kemal Atatürk to Japan's Meiji revolutionaries to Golda Meir. It is not too late to overcome the challenges we face now and to come together once again to protect the nation and to ensure our future.

About the Author Todd G. Buchholz is a former White House director of economic policy, managing director of the legendary Tiger hedge fund, and winner of Harvard's annual teaching prize in economics. He is the author of *New Ideas from Dead CEOs* and *New Ideas from Dead Economists*, and has written for the *New York Times*, *Wall Street Journal*, *Time*, and *Forbes*. He regularly appears on PBS, NPR, Fox, and CNBC and is a co-producer of the Broadway hit *Jersey Boys*. Buchholz lives in San Diego, California.