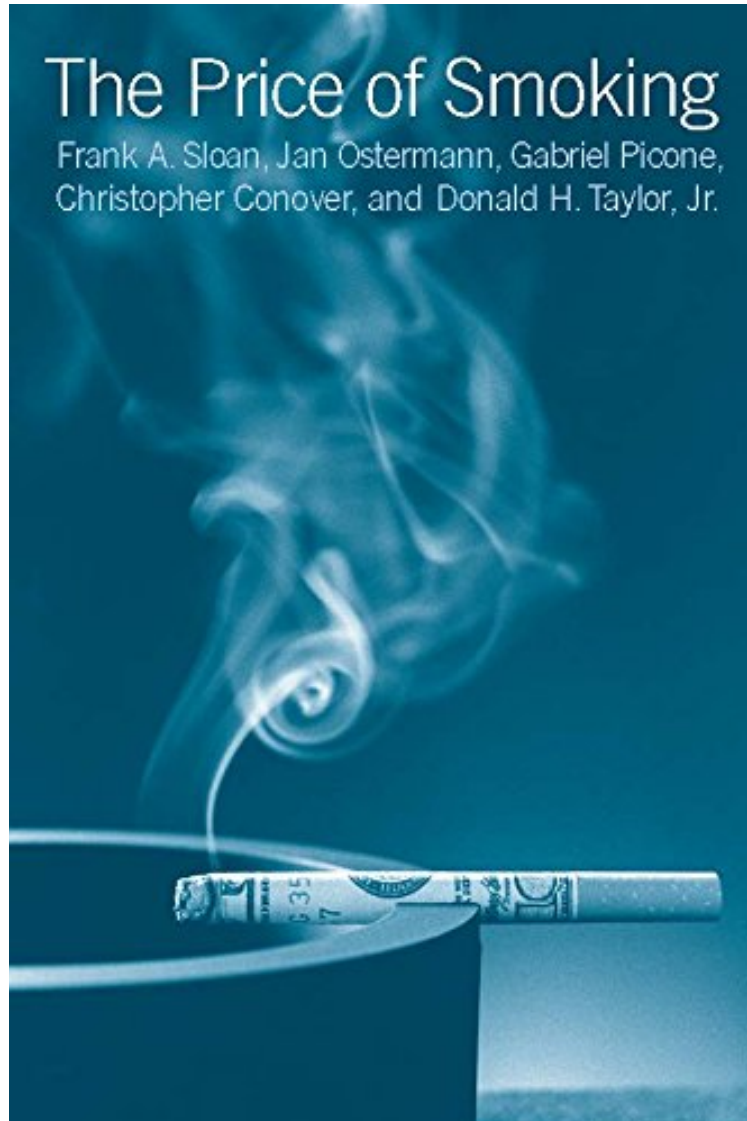


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## The Price of Smoking (MIT Press)

*Frank A. Sloan, Jan Ostermann, Christopher Conover, Donald H Taylor, Gabriel Picone*  
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**Frank A. Sloan, Jan Ostermann, Christopher Conover, Donald H Taylor, Gabriel Picone : The Price of Smoking (MIT Press)** before purchasing it in order to gage whether or not it would be worth my time, and all praised The Price of Smoking (MIT Press):

1 of 2 people found the following review helpful. Economics of smokingBy D. DavisGreat book; The authors measure the cost of smoking, using a technique I had not seen before in the literature. They consider costs comparing smokers to nonsmoking smokers. The latter are persons with the same characteristics as smokers, but that do not smoke. It is a very exact way of measuring the costs of smoking. The book also measure quasi external costs of smoking; that is,

costs born by nonsmoking family members of smokers. It is a must have for anyone interested in the economics of smoking or the costs of poor health habits. 0 of 1 people found the following review helpful. Excellent book! By L. J. Brown Wonderful for smokers wanting to know what the bad habit can do for you. Especially recommended!

What does a pack of cigarettes cost a smoker, the smoker's family, and society? This longitudinal study on the private and social costs of smoking calculates that the cost of smoking to a 24-year-old woman smoker is \$86,000 over a lifetime; for a 24-year-old male smoker the cost is \$183,000. The total social cost of smoking over a lifetime -- including both private costs to the smoker and costs imposed on others (including second-hand smoke and costs of Medicare, Medicaid, and Social Security) -- comes to \$106,000 for a woman and \$220,000 for a man. The cost per pack over a lifetime of smoking: almost \$40.00. The first study to quantify the cost of smoking in this way, or in such depth, this accessible book not only adds a weapon to the arsenal of antismoking messages but also provides a framework for assessment that can be applied to other health behaviors. The findings on the effects of smoking on Medicare and Medicaid will be surprising and perhaps controversial, for the authors estimate the costs to be much lower than the damage awards being paid to 46 states as a result of the 1998 Master Settlement Agreement.